



DUCON INFRA TECHNOLOGIES LIMITED

(Formerly known as "Dynacons Technologies Limited")

Ducon House, A/4, MIDC Wagle Industrial Estate, Road No. 1, Thane (W) - 400 604.
India • Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL : www.dtlindia.com
CIN : L72900MH2009PLC191412

May 30, 2018

Corporate Relation Dept.

The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 534674/ NSE Symbol: DUCON

Sub: Declaration regarding Audit Reports with Un-modified opinion for the Audited Standalone Financial Results

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment made thereto by way of circular vide No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 issued by SEBI, we hereby declare that Hitesh Shah & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted the Auditor's Report dated 30th May, 2018 for Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2018 with unmodified opinion.

Kindly take the same on record and acknowledge the same.

Thanking You,

For **Ducon Infratechnologies Limited**


Harish Shetty
Director
Din: 07144684



CC: National Stock Exchange of India limited
Mumbai



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Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Limited)
Standalone Statement of Assets and Liabilities for the Year Ended March 31, 2018
(INR in lakhs)

Particulars	As at	As at
	31-Mar-18	31-Mar-17
	Audited	Audited
A. ASSETS		
1 Non Current Assets		
(a) Property Plant and Equipment	174.64	255.42
(b) Investments	503.57	503.57
(c) Financial Assets		
Loans	871.21	871.21
Total Non Current Assets	1,549.42	1,630.20
2. Current Assets		
(a) Inventories	503.04	496.19
(b) Financial Assets		
Trade Receivables	21,608.35	20,007.60
Cash & Cash Equivalents	19.48	16.80
Bank balances other than Cash and Cash equivalents above	1,266.38	1,268.16
Loans	111.49	111.49
(c) Other Current Assets	613.34	613.83
Total Current Assets	24,122.08	22,514.07
TOTAL ASSETS	25,671.50	24,144.27
EQUITY AND LIABILITIES		
Equity		
Equity share capital	784.23	784.23
Other equity	6,440.04	6,211.52
Total Equity	7,224.27	6,995.75
Liabilities		
Non current liabilities		
Financial Liabilities		
Borrowings	3,824.35	2,588.05
Trade payables	2,004.60	1,872.75
Provisions	34.28	53.11
Total Non current liabilities	5,863.23	4,513.91
Deferred Tax Liability	104.32	100.37
Current Liabilities		
Financial Liabilities		
Borrowings	5,454.14	5,718.34
Trade payables	5,986.43	5,664.67
Other current liabilities	1,039.11	1,151.23
Total Current liabilities	12,479.68	12,534.24
	-	-
TOTAL EQUITY AND LIABILITIES	25,671.50	24,144.27

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors


 Chandrasekhar
 Director

Thane, May 30, 2018

DIN: 07144708



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Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Limited)
Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2018

(INR in lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Unaudited	Audited	Audited
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
1	Income from operations					
	a) Net Sales / Income from operations	1,423.26	1,104.39	1,104.63	41,500.24	39,805.02
	b) Other Income	2.65	2.49	2.35	95.23	100.17
	Total Income from operations	1,425.91	1,106.88	1,106.98	41,595.47	39,905.19
2	Expenses					
	a) Cost of materials consumed	1,280.00	1,029.34	1,006.37	39,496.76	37,435.82
	b) Employee benefits expense	14.88	15.42	10.60	450.55	386.79
	c) Finance Cost	53.53	0.90	24.76	700.56	690.89
	d) Depreciation and amortization expense	20.39	20.38	22.22	80.78	148.66
	e) Other expenses	18.32	12.15	11.93	515.76	484.98
	Total expenses (a to e)	1,387.12	1,078.19	1,075.88	41,244.41	39,147.15
3	Profit before tax and exceptional items(1-2)	38.79	28.69	31.10	351.06	758.05
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	38.79	28.69	31.10	351.06	758.05
6	Tax expense	9.23	8.29	29.02	117.77	300.66
7	Profit after tax	29.56	20.40	2.08	233.29	457.39
8	Other Comprehensive Income net of taxes (OCI)					
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(5.34)	(1.61)	(1.95)	(4.77)	(20.53)
9	Total comprehensive income after tax (7+8)	24.22	18.79	0.13	228.52	436.86
10	Paid up equity share capital (Face Value of Rs. 1/- each)	784.23	784.23	784.23	784.23	784.23
11	Earnings Per Share					
	Basic	0.04	0.03	0.00	0.30	0.58
	Diluted	0.04	0.03	0.00	0.22	0.42





Notes:

1 The above audited financial results were reviewed by the Audit Committee at its meeting held on 30th May, 2018 and were approved by the Board of Directors its meeting held on 30th May, 2018.

2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016

3 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013. The figures for quarter ended March 31, 2017, December 31, 2017 and March 31, 2018 pertains to standalone figures of Ducon Infratechnologies Limited without considering the merger impact with Ducon Technologies (I) Private Limited, however the audited figures for year ended March 31, 2018 and March 31, 2017 pertains to the merged entity (i.e. Ducon Infratechnologies Limited and Ducon Technologies (I) Private Limited)

4 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	(INR in Lakhs)			
	Quarter Ended		Year Ended	Year Ended
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
Net profit as per previous Indian GAAP	29.56	2.08	233.29	457.39
Adjustment as per Ind AS	-	-	-	-
Net profit as per IND AS	29.56	2.08	233.29	457.39
Other comprehensive income	(5.34)	(1.95)	(4.77)	(20.53)
Total Comprehensive income as per Ind AS	24.22	0.13	228.52	436.86

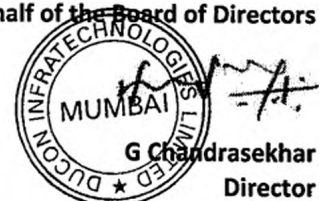
5 The reconciliation of equity recorded in accordance with previous Indian GAAP to equity in accordance with Ind AS is given below:

Equity Reconciliation	Rupees in Lakhs
	Standalone
Particulars	As at 31.03.2017
Equity under erstwhile Indian GAAP	6,995.75
Add / Less : Adjustments	-
Equity Under Ind AS	6,995.75

6 The company operates in the segment of Information Technology Infrastructure and air pollution control systems. The segment results of the company will be provided from next quarter onwards.

7 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors



G Chandrasekhar

Director

DIN: 07144708

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062. Tel : 28745501 / 28744782. Mobile No. 98211 40636
Email : ca.hsa1088@gmail.com / hiteshshahansassociates@gmail.com

Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Ducon Infratechnologies Limited

1. We have audited the accompanying financial results of Ducon Infratechnologies Limited for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of financial results is the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such financial statements, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principle generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these financial results;
 - a) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



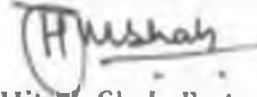
HITESH SHAH & ASSOCIATES

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Email : ca.hsa1988@gmail.com / hiteshshahassociates@gmail.com

- b) give a true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the of the Net profit including the Total Comprehensive Income and other Financial Information of the company for the quarter and year ended March 31, 2018.
5. The statement includes the results of Ducon Infratechnologies Limited (pre-demerger) for quarter ended March 31, 2018 and March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

For Hitesh Shah & Associates
Chartered Accountants
FRN No. 103716W



Hitesh Shah, Partner
Membership No: 040999
Mumbai
May 30, 2018

