



DUCON INFRATECHNOLOGIES LIMITED

(Formerly known as "Dynacons Technologies Limited")

Ducon House, A/4, MIDC Wagle Industrial Estate, Road No. 1, Thane (W) - 400 604.
India • Tel. : 022 41122114 (30 lines) • Fax 022 41122115 • URL : www.dtlindia.com
CIN : L72900MH2009PLC191412

Ducon Infratechnologies Limited

Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604
CIN No: L72900MH2009PLC191412

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs.in Lacs)

| PARTICULARS | STANDALONE | | | | |
|--|-----------------|-----------------|-----------------|------------------|------------------|
| | Quarter Ended | | | Year Ended | Year Ended |
| | 30.06.2018 | 30.06.2017 | 31.3.2018 | 31.03.18 | 31.03.17 |
| | Unaudited | Unaudited | Audited | Audited | Audited |
| 1 Net Sales / Income from Operations (Net of GST/excise) | 9,944.99 | 9,202.85 | 1,423.26 | 41,500.24 | 39,805.02 |
| 2 Other operating income | 18.77 | 30.31 | 2.65 | 95.23 | 100.17 |
| 3 Total income (1 + 2) | 9,963.76 | 9,233.16 | 1,425.91 | 41,595.47 | 39,905.19 |
| 4 Expenses | | | | | |
| Consumption of raw materials | 8,848.39 | 8,535.17 | 1,280.00 | 39,496.76 | 37,435.82 |
| Purchase of stock - in - trade | - | - | - | - | - |
| Employee benefits expenses | 129.24 | 110.74 | 14.88 | 450.55 | 386.79 |
| Finance Costs | 206.20 | 177.49 | 53.53 | 700.56 | 690.89 |
| Depreciation and amortisation expenses | 15.21 | 20.38 | 20.39 | 80.78 | 148.66 |
| Other expenses | 288.51 | 198.92 | 18.32 | 515.76 | 484.98 |
| Total Expenses | 9,487.55 | 9,042.70 | 1,387.12 | 41,244.41 | 39,147.14 |
| 5 Profit from operations before interest and Exceptional items (3-4) | 476.21 | 190.46 | 38.79 | 351.06 | 758.05 |
| 6 Exceptional items | - | - | - | - | - |
| 7 Net Profit / (Loss) from ordinary activities before tax (5-6) | 476.21 | 190.46 | 38.79 | 351.06 | 758.05 |
| 8 Tax expenses | | | | | |
| Current tax and Deferred Tax | 161.60 | 57.39 | 9.23 | 117.77 | 300.66 |
| 9 Net Profit / (Loss) from continuing operations (7-8) | 314.61 | 133.07 | 29.56 | 233.29 | 457.39 |
| 10 Profit/(Loss) from discontinued operations before tax | - | - | - | - | - |
| 11 Tax expenses of discontinued operations | - | - | - | - | - |
| 12 Net profit/(Loss) from discontinued operations after tax (10-11) | - | - | - | - | - |
| 13 Net Profit / (Loss) for the period (9+12) | 314.61 | 133.07 | 29.56 | 233.29 | 457.39 |
| 14 Other comprehensive income | (4.99) | (4.32) | (5.34) | (4.77) | (20.53) |
| 15 Total comprehensive income for the period | 309.62 | 128.75 | 24.22 | 228.52 | 436.86 |
| 16 Earnings per share for continuing operations (IN RS) (Not Annualised) | | | | | |
| a) Basic | 0.30 | 0.16 | 0.04 | 0.29 | 0.58 |
| b) Diluted | 0.30 | 0.16 | 0.04 | 0.29 | 0.58 |
| 17 Earnings per share for discontinuing operations (IN RS) | | | | | |
| a) Basic | NA | NA | NA | NA | NA |
| b) Diluted | NA | NA | NA | NA | NA |
| 18 EQUITY CAPITAL (IN RE. LACS) | 1,046.75 | 784.23 | 784.23 | 784.23 | 784.23 |

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 14th August, 2018 and were approved by the Board of Directors its meeting held on 14th August, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars | (INR in Lakhs) | | |
|---|----------------------------|----------------------------|-------------------------|
| | Quarter Ended 30-Jun-18 | Quarter Ended 30-Jun-17 | Year Ended 31-Mar-18 |
| Net profit as per previous Indian GAAP | 314.61 | 133.07 | 233.29 |
| Adjustment as per Ind AS | - | - | - |
| Net profit as per IND AS | 314.61 | 133.07 | 233.29 |
| Other comprehensive income | (4.99) | (4.32) | (4.77) |
| Total Comprehensive income as per Ind AS | 309.62 | 128.75 | 228.52 |

- The Ind AS compliant financial results, pertaining to the quarter ended 30th June, 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems. The Segment results of the company will be provided from next quarter onwards.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Harish Shetty
Director
DIN: 07144684

Thane, August 14, 2018

Independent Auditors' Review Report

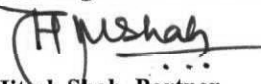
To the Board of Directors of
Ducon Infratechnologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Ducon Infratechnologies Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of Companies Act, 2013 read with rules issued thereunder and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HITESH SHAH & ASSOCIATES**

CHARTERED ACCOUNTANTS

Firm Registration No. 103716W


Hitesh Shah, Partner
Membership No. 040999
Mumbai

August 14, 2018

