

Ducon Infratechnologies Limited						
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604						
CIN No: L72900MH2009PLC191412						
PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020						(Rs.in Lakhs)
PARTICULARS	STANDALONE					
	Quarter Ended			Year Ended		
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
	Audited	Unaudited	Audited	Audited	Audited	
1	Net Sales / Income from Operations (Net of GST/excise)	16,952.91	5,778.88	9,822.86	38,093.46	39,425.89
2	Other operating income	(9.36)	29.24	24.07	62.40	85.85
3	Total income (1 + 2)	16,943.55	5,808.12	9,846.93	38,155.87	39,511.73
4	Expenses					
	Consumption of raw materials	16,030.75	5,277.80	9,221.00	35,769.26	36,126.97
	Change in Inventories of Stock in Trade	504.39	-	-	504.39	-
	Employee benefits expenses	77.30	144.78	126.53	409.32	530.53
	Finance Costs	133.82	371.67	268.96	1,078.07	1,015.20
	Depreciation and amortisation expenses	(2.87)	17.76	28.95	50.40	71.03
	Other expenses	105.03	37.62	114.77	234.22	948.29
	Total Expenses	16,848.41	5,849.64	9,760.21	38,045.66	38,692.02
5	Profit from operations before interest and Exceptional items (3-4)	95.14	(41.52)	86.72	110.21	819.72
6	Exceptional items	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities before tax (5-6)	95.14	(41.52)	86.72	110.21	819.72
8	Tax expenses					
	Current tax and Deferred Tax	20.45	(5.07)	14.46	24.45	186.30
9	Net Profit / (Loss) from continuing operations (7-8)	74.69	(36.45)	72.26	85.75	633.41
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-
13	Net Profit / (Loss) for the period (9+12)	74.69	(36.45)	72.26	85.75	633.41
14	Other comprehensive income	(1.03)	-	9.74	(1.27)	(0.24)
15	Total comprehensive income for the period	73.66	(36.45)	82.00	84.49	633.17
16	Earnings per share for continuing operations (IN RS)					
	a) Basic	0.07	(0.03)	0.07	0.08	0.61
	b) Diluted	0.07	(0.03)	0.08	0.08	0.60
17	Earnings per share for discontinuing operations (IN RS)					
	a) Basic	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA
18	Earnings per share (IN RS) (not annualised)					
	a) Basic	0.07	(0.03)	0.07	0.08	0.61
	b) Diluted	0.07	(0.03)	0.08	0.08	0.60
19	EQUITY CAPITAL (IN RE. LACS)	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75

NOTES:

1. The Audited Financial Results for Q4 of FY: 2019-20 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on July 31, 2020,

2. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4. The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems, however all figures during the year 2019-2020 are only pertaining to Air Pollution Control Systems, hence no separate segment reporting is not done.

5. The Audited Financial results along with Auditor's Report of the company for the Year Ended 31st March 2020 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors,

6. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors




Harish Shetty
Director
DIN: 07144684



DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604, India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

Ducon Infratechnologies Limited

Standalone Statement of Assets and Liabilities for the Year Ended March 31, 2020

Particulars	(Rs. in Lakhs)	
	As at 31-Mar-20 Audited	As at 31-Mar-19 Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	64.09	108.76
Investments	503.08	504.18
Financial Assets		
Loans	871.21	871.21
Deferred Tax Asset	0.42	-
Total Non Current Assets	1,438.80	1,484.15
Current Assets		
Inventories	-	504.39
Financial Assets		
Trade Receivables	25,018.76	23,400.66
Cash & Cash Equivalents	10.04	6.49
Bank balances other than Cash and Cash equivalents above	631.50	1,194.53
Loans	23.85	28.13
Other Current Assets	481.26	560.33
Total Current Assets	26,165.41	25,694.53
TOTAL ASSETS	27,604.21	27,178.68
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,046.75	1,046.75
Other equity	6,895.18	6,810.69
Total Equity	7,941.93	7,857.44
Liabilities		
Non current liabilities		
Financial Liabilities		
Trade payables	858.05	1,518.06
Provisions	44.61	47.86
Deferred Tax Liability	-	11.92
Total Non current liabilities	902.66	1,577.84
Current Liabilities		
Financial Liabilities		
Borrowings	12,276.83	10,947.24
Trade payables	5,143.40	5,536.86
Other current liabilities	1,339.39	1,259.29
Total Current liabilities	18,759.61	17,743.40
TOTAL EQUITY AND LIABILITIES	27,604.21	27,178.68

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors




Harish Shetty
Director
DIN: 07144684

Thane, July 31, 2020



DUCON INFRA TECHNOLOGIES LIMITED

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DUCON INFRA TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(` in lakhs)

Particulars	For the year ended 31st March 2020	For the year ended 31st March 2019
	Amount in Rs.	Amount in Rs.
Cash Flow From Operating Activities		
Profit before tax	110.21	819.72
Non-cash adjustment to reconcile profit before tax to net cash flows:		
- Depreciation/amortisation/other expenses/OCI	49.13	71.03
Non-operating adjustment to reconcile profit before tax to net cash flows:		
Interest Expense	940.19	886.93
Operating profit before working capital changes	1,099.53	1,777.68
Movements in working capital:		
Increase/(decrease) in trade payables	(1,053.48)	(936.11)
Increase/(decrease) in long term provisions	(3.24)	13.57
Increase/(decrease) in inventories	504.39	(1.35)
Increase/(decrease) in other current liabilities	66.55	(80.10)
Increase/(decrease) in short term borrowings	1,329.59	281.98
Increase/(decrease) in trade receivables	(1,618.10)	(1,742.30)
Decrease/(increase) in loans and other current assets	83.36	86.36
Cash generated from/(used in) operating activities	408.59	(600.27)
Direct taxes paid	(23.23)	21.33
Net cash flow from/(used in) operating activities (A)	385.36	(578.94)
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP and fair valuation of	(4.65)	(5.77)
Sale of fixed assets	-	0.02
Net cash flow from/(used in) investing activities (B)	(4.65)	(5.75)
Cash flow from financing activities		
Proceeds from long term borrowings	-	1,386.76
Interest paid	(940.19)	(886.93)
Net cash flow from/(used in) financing activities (C)	(940.19)	499.83
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	(559.48)	(84.86)
Cash and cash equivalents at the beginning of the year	1,201.02	1,285.88
Cash and cash equivalents (including bank balances) at the end of the year	641.54	1,201.02



For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors


Harish Shetty
Director

DIN: 07144684

Thane, July 31, 2020

HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**Board of Directors of
Ducon Infratechnologies Limited**

1. We have audited the quarterly financial results of **Ducon Infratechnologies Limited** ("the Company") for the quarter ended March 31, 2020 and the year to date results for the period ended April 1, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. **Emphasis of Matters**
 - i) The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on March 31, 2020 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion keeping in view their long term business synergy and potential, it has been decided to value such investments at cost as on the year ended March 31, 2020.
 - ii) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
 - Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
 - Physical verification of Cash, including adequate internal controls thereof.
 - Physical Verification of Property, Plant and Equipment, Inventories as on March 31, 2020.
 - Any other processes which required physical presence of the audit team.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
 - b) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2020 as well as year to date results for the period from April 1, 2019 to March 31, 2020.

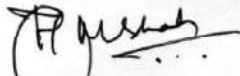


HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

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5. Further, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Hitesh Shah and Associates
Chartered Accountants
Firm Registration No: 103716W



Hitesh Shah, Partner
Membership No: 040999
Mumbai
July 31, 2020



UDIN : 20040999AAAACD7306