



# DUCON INFRA TECHNOLOGIES LIMITED

[ BSE: 534674, NSE: DUCON ]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604, India

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CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

## Ducon Infratechnologies Limited (Formerly known as Dynacons Technologies Limited)

Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604

CIN No: L72900MH2009PLC191412

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019							(Rs.in Lacs)
PARTICULARS	STANDALONE						
	Quarter Ended			Nine Months Ended			Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018		31.03.19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Net Sales / Income from Operations (Net of GST)	5,778.88	6,228.73	9,305.20	21,284.56	29,603.03	39,425.89	
2 Other operating income	29.24	24.58	19.48	71.76	61.78	85.85	
3 Total income (1 + 2)	5,808.12	6,253.32	9,324.68	21,356.32	29,664.81	39,511.74	
4 Expenses							
Consumption of raw materials	5,277.80	6,017.36	8,514.79	19,843.51	26,905.97	36,126.97	
Purchase of stock - in - trade							
Employee benefits expenses	144.78	81.43	139.16	332.03	404.00	530.53	
Finance Costs	371.67	292.48	255.92	944.25	746.24	1,015.20	
Depreciation and amortisation expenses	17.78	16.33	3.27	53.27	42.08	71.03	
Other expenses	37.62	(84.09)	299.14	129.20	833.52	948.29	
Total Expenses	5,849.64	6,323.49	9,212.28	21,302.25	28,931.81	38,692.02	
5 Profit from operations before interest and Exceptional items (3-4)	(41.52)	(70.18)	112.40	54.06	733.00	819.72	
6 Exceptional items	-	-	-	-	-	-	
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	(41.52)	(70.18)	112.40	54.06	733.00	819.72	
8 Tax expenses							
Current tax and Deferred Tax	(5.07)	(33.24)	30.91	9.07	171.84	168.30	
9 Net Profit / (Loss) from continuing operations (7-8)	(36.45)	(36.94)	81.49	44.99	561.16	633.42	
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	
11 Tax expenses of discontinued operations	-	-	-	-	-	-	
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (9+12)	(36.45)	(36.94)	81.49	44.99	561.16	633.42	
14 Other comprehensive income	-	(0.24)	-	(0.24)	(9.96)	(0.24)	
15 Total comprehensive income for the period	(36.45)	(37.18)	81.49	44.75	551.18	633.17	
16 Earnings per share for continuing operations (IN RS)							
a) Basic	(0.03)	(0.04)	0.08	0.04	0.54	0.61	
b) Diluted	(0.03)	(0.04)	0.08	0.04	0.53	0.60	
17 Earnings per share for discontinuing operations (IN RS)							
a) Basic	NA	NA	NA	NA	NA	NA	
b) Diluted	NA	NA	NA	NA	NA	NA	
18 Earnings per share (IN RS) (not annualised)							
a) Basic	(0.03)	(0.04)	0.08	0.04	0.54	0.61	
b) Diluted	(0.03)	(0.04)	0.08	0.04	0.53	0.60	
19 EQUITY CAPITAL (IN RE. LACS)	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75	

### NOTES:

- The unaudited Financial Results for Q3 of FY. 2019-20 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on February 14, 2020.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems. The Segment results of the company will be provided from next quarter onwards.
- The Limited Review of the Financial results for the Quarter Ended 31st December 2019 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited  
(Formerly known as Dynacons Technologies Ltd)  
for and on behalf of the Board of Directors



Harish Shetty  
Director  
DIN: 07144684

Thane, February 14, 2020



**HITESH SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

208, 2<sup>nd</sup> Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

**Independent Auditors' Review Report**

**To the Board of Directors of**  
**Ducon Infratechnologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter and nine months ended December 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

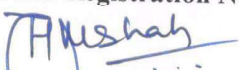
**Emphasis of Matters**

The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on December 31, 2019 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion that keeping in view the long term business synergy and potential of the Company, it has been decided to value such investments at cost for the period ended December 31, 2019.

Our opinion is not modified in respect of this matter.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hitesh Shah and Associates  
Chartered Accountants  
Firm Registration No. 103716W

  
Hitesh Shah, Partner  
Membership No. 040999  
Mumbai

February 14, 2020  
UDIN :- 20040999AAAABI1751

