



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: **L72900MH2009PLC191412**

Date: 26th December, 2020

BSE Ltd. Corporate Relations Department, 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Security Code: 534674	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: DUCON
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Sub: Result of Postal Ballot by Remote E-voting process

Further to our submission of Notice of Postal Ballot Notice, submitted on 26th November, 2020, we are enclosing herewith Scrutinisers Report in respect of Special Resolutions for increase in Authorised Share Capital of the Company and issue & allotment of Equity Shares and Warrants convertible into Equity Shares on conversion of loan on preferential basis.

We further inform that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated 14th November, 2020.

Remote e-voting process concluded at 5.00 p.m. today post which the scrutinizer submitted her report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the members of the Company have duly passed the Special Resolutions approving an increase in Authorised Share Capital of the Company and the issue & allotment of 7,20,00,000 Equity Shares and 5,96,34,400 Warrants convertible into Equity Shares on preferential basis.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are being uploaded on the Company's website www.duconinfra.com and website of National Securities Depository Limited www.evoting.nsdl.com.

Thanking You,

Yours Faithfully,

For **Ducon Infratechnologies Limited**

Darshit
Prakash
Parikh

Darshit Parikh
Company Secretary

Digitally signed by Darshit Parikh Parikh
DN: cn=Darshit Parikh,
o=Duccon Infratechnologies Limited,
ou=Company Secretary,
email=Darshit.Parikh@duconinfra.com,
c=IN

Encl.: Copy as above

DUCON INFRATEHNOLOGIES LIMITED

A) DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF LISTING REGULATIONS		
Sr. No.	Particulars	Details
1.	Date of the Notice of Postal Ballot	14th November, 2020
2.	Total Number of shareholders as on record date	19576 as on cut-off date i.e. 13th November, 2020
4.	Mode of voting	Remote e-voting

Resolution 1 : Increase in Authorised Share Capital of the Company and consequent Alteration in Memorandum of Association of the Company.								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	58442569	58442569	100.00	58442569	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	58442569	58442569	100.00	58442569	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	46232548	5266718	11.39	5129832	136886	97.40	2.60
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46232548	5266718	11.39	5129832	136886	97.40	2.60
TOTAL		104675117	63709287	60.86	63572401	136886	99.79	0.21

Resolution 2 : Issue of Equity Shares on Preferential basis to Mr. Arun Govil (DIN – 01914619), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	58442569	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	58442569	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	46232548	5266718	11.39	5122601	144117	97.26	2.74
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46232548	5266718	11.39	5122601	144117	97.26	2.74
TOTAL		104675117	5266718	5.03	5122601	144117	97.26	2.74

Resolution 3 : Issue of Warrants convertible into Equity Shares ('Warrants') on Preferential basis to Mr. Arun Govil (DIN – 01914619), Managing Director and Promoter of the Company, on conversion of existing unsecured loan.								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				Yes				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	58442569	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	58442569	0	0.00	0	0	0.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	46232548	5266718	11.39	5128451	138267	97.38	2.63
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46232548	5266718	11.39	5128451	138267	97.37	2.63
TOTAL		104675117	5266718	5.03	5128451	138267	97.37	2.63

Resolution 4 : Issue of Equity Shares on Preferential basis to Mr. Atul Kumar, falling under Public category, on conversion of existing unsecured loan.

Resolution required : (Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	58442569	58442569	100.00	58442569	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	58442569	58442569	100.00	58442569	0	100.00	0.00
Public - Institutions	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	46232548	5266718	11.39	5122601	144117	97.26	2.74
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	46232548	5266718	11.39	5122601	144117	97.26	2.74
TOTAL		104675117	63709287	60.86	63565170	144117	99.77	0.23



SHRUTI H. SHAH
B.Com, LL.B, FCS
Practicing Company Secretary

SCRUTINEERS' REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20(3)(xi) and other applicable provisions of the Companies(Management and Administration) Rules, 2014]

26th December, 2020

To
The Chairman
Ducon Infratechnologies Limited
Ducon House, Plot No. A/4,
Road No. 1, MIDC,
Wagle Industrial Estate,
Thane – 400604
Dear Sir,

Report of the Scrutinizer on Remote E-voting conducted from 27th November, 2020 to 26th December, 2020 on the Special Resolutions proposed in Notice of Postal Ballot dated 14th November, 2020, issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 33/2020 dated September 28, 2020, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars").

I, Shruti H. Shah, Practising Company Secretary was appointed as the Scrutinizer under Sub Rule 3(ix) of the Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) by Ducon Infratechnologies Limited (the Company) in respect of Postal Ballot conducted through Remote E-voting from 27th November, 2020 to 26th December, 2020 pursuant to Section 108 and 110 of the Companies Act, 2013 (the Act) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of the Special Resolutions contained in the Notice of Postal Ballot dated 14th November, 2020.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to Remote E-voting on the Special Resolutions contained in the Notice of Postal Ballot. My responsibility as a Scrutinizer for the Remote E-voting is restricted to make a Scrutinizer's Report on the votes cast "in favour" or "against" the Special Resolutions contained in the Notice of Postal Ballot, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company. NSDL had accordingly set up e-Voting facility on their website, <https://www.evoting.nsdl.com>.

The Company had uploaded all the items of the business to be transacted on the website of the Company and also with NSDL to facilitate their shareholders to cast their vote through E-Voting.

Office Address:

601, D-Square, Opp. Gokalibai School,
Dadabhai Road, Vile-parle (W), Mumbai – 400056.
Contact No: +91-022-2624 4362
Mobile No.: +91-9867711747

C-103, Krishna Nagari,
S.V. Road, Borivali (W), Mumbai- 400092
Contact No: +91-9653181452
Email: [csshrutishah@gmail.com](mailto:csshurutishah@gmail.com)

The Cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the Special Resolutions placed for approval of the shareholders was 13th November, 2020. As prescribed in the Rules, the e-Voting facility was kept open from Friday, 27th November, 2020 (09.00 a.m. IST) to Saturday, 26th December, 2020 (05.00 p.m. IST).

As prescribed in Sub Rule 3(v) of the Rule 20 of the Rules, the Company had also released an advertisement, which was published in Financial Express newspaper dated 27th November, 2020 in English language and in Mumbai Lakshadweep newspaper dated 27th November, 2020 in Marathi language. The notice published in the newspapers carried the required information as specified in Sub Rule 3(v) (a) to (g) of Rule 20 of the Rules.

At the end of the voting period on at 5.00 p.m. on 26th December, 2020, the voting portal of the NSDL was blocked forthwith.

Then, the details containing, inter alia, list of equity shareholders who voted through Remote E-voting “for” and “against” for each of the Special Resolutions that were put to vote, were generated from the E-voting website of NSDL.

The register to record the assent or dissent received has been maintained electronically. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.

As a Scrutinizer, the report of the total votes cast in favour of or against all the Special Resolutions proposed in the Notice of AGM through the Remote E-Voting is as follows:-

Resolution No. 1:

Details of Agenda: Increase in Authorised Share Capital of the Company and consequent Alteration in Memorandum of Association of the Company (Special Resolution)

(i) Voted in favour of the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
75	63572401	99.79

(ii) Voted against the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
10	136886	0.21

(iii) Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of invalid votes cast (Shares)
NIL	NIL

Result: Resolution passed with requisite majority.

Resolution No. 2:

Details of Agenda: Issue of Equity Shares on Preferential basis to Mr. Arun Govil (DIN – 01914619), Managing Director and Promoter of the Company, on conversion of existing unsecured loan (Special Resolution)

(i) Voted in favour of the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
68	5122601	97.26

(ii) Voted against the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
16	144117	2.74

(iii) Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of invalid votes cast (Shares)
NIL	NIL

Note – Mr. Arun Govil, Managing Director and Promoter of the Company, holding 5,84,42,569 Equity Shares, being interested in the resolution, has abstained from voting.

Result: Resolution passed with requisite majority.

Resolution No. 3:

Details of Agenda: Issue of Warrants convertible into Equity Shares ('Warrants') on Preferential basis to Mr. Arun Govil (DIN – 01914619), Managing Director and Promoter of the Company, on conversion of existing unsecured loan. (Special Resolution)

(i) Voted in favour of the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
72	5128451	97.37

(ii) Voted against the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
12	138267	2.63

(iii) Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of invalid votes cast (Shares)
NIL	NIL

Note – Mr. Arun Govil, Managing Director and Promoter of the Company, holding 5,84,42,569 Equity Shares, being interested in the resolution, has abstained from voting.

Result: Resolution passed with requisite majority.

Resolution No. 4:

Details of Agenda: Issue of Equity Shares on Preferential basis to Mr. Atul Kumar, falling under Public category, on conversion of existing unsecured loan. (Special Resolution)

(i) Voted in favour of the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
69	63565170	99.77

Office Address:

601, D-Square, Opp. Gokalibai School,
Dadabhai Road, Vile-parle (W), Mumbai – 400056.
Contact No: +91-022-2624 4362
Mobile No.: +91-9867711747

C-103, Krishna Nagari,
S.V. Road, Borivali (W), Mumbai- 400092
Contact No: +91-9653181452
Email: csshritishah@gmail.com

(ii) Voted against the resolution:

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid votes cast
16	144117	0.23

(iii) Invalid Votes:

Total number of Members whose votes were declared invalid	Total number of invalid votes cast (Shares)
NIL	NIL

Result: Resolution passed with requisite majority.

Yours Faithfully,

Thanking you,

SHRUTI
HARESH
SHAH
 (Scrutinizer)
 Shruti H. Shah
 Practicing Company Secretary
 C.P. No.:8197

For Ducon Infratechnologies Limited

Darshit
 Prakash
 Parikh
 Darshit Parikh
 Company Secretary

UDIN No. – F008852B001672932

Date: 26th December, 2020

Place: Mumbai

Office Address:

601, D-Square, Opp. Gokalibai School,
 Dadabhai Road, Vile-parle (W), Mumbai – 400056.
 Contact No: +91-022-2624 4362
 Mobile No.: +91-9867711747

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 Contact No: +91-9653181452
 Email: csshutishah@gmail.com