



# DUCON INFRA TECHNOLOGIES LIMITED

[ BSE: 534674, NSE: DUCON ]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

## Ducon Infratechnologies Limited

Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604

CIN No: L72900MH2009PLC191412

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs.in Lacs)

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations (Net of GST)	9,105.09	4,874.10	6,228.73	13,979.19	11,102.83	38,093.46
2 Other operating income	5.86	4.25	24.58	10.11	28.83	62.40
3 Total income (1 + 2)	9,110.95	4,878.35	6,253.32	13,989.30	11,131.67	38,155.87
4 Expenses						
Consumption of raw materials	8,517.05	4,451.90	6,017.36	12,968.95	10,469.26	35,769.26
Purchase of stock - in - trade	-	-	-	-	-	504.39
Employee benefits expenses	79.22	79.09	81.43	158.32	160.52	409.32
Finance Costs	392.54	277.06	292.46	669.60	569.52	1,078.07
Depreciation and amortisation expenses	19.23	5.97	16.33	25.20	22.30	50.40
Other expenses	79.16	64.12	(84.09)	143.28	(19.97)	234.22
Total Expenses	9,087.20	4,878.14	6,323.49	13,965.35	11,201.64	38,045.66
5 Profit from operations before interest and Exceptional items (3-4)	23.74	0.21	(70.18)	23.96	(69.97)	110.21
6 Exceptional items	-	-	-	-	-	-
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	23.74	0.21	(70.18)	23.96	(69.97)	110.21
8 Tax expenses						
Current tax and Deferred Tax	1.03	0.06	(33.24)	1.09	(33.18)	24.45
9 Net Profit / (Loss) from continuing operations (7-8)	22.72	0.15	(36.94)	22.87	(36.79)	85.76
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-	-	-
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (9+12)	22.72	0.15	(36.94)	22.87	(36.79)	85.76
14 Other comprehensive income	(0.63)	-	(0.24)	(0.63)	(0.24)	(1.27)
15 Total comprehensive income for the period	22.08	0.15	(37.18)	22.23	(37.03)	84.49
16 Earnings per share for continuing operations (IN RS)						
a) Basic	0.02	0.00	(0.04)	0.02	(0.04)	0.08
b) Diluted	0.02	0.00	(0.04)	0.02	(0.04)	0.08
17 Earnings per share for discontinuing operations (IN RS)						
a) Basic	NA	NA	NA	NA	NA	NA
b) Diluted	NA	NA	NA	NA	NA	NA
18 Earnings per share (IN RS) (not annualised)						
a) Basic	0.02	0.00	(0.04)	0.02	(0.04)	0.08
b) Diluted	0.02	0.00	(0.04)	0.02	(0.04)	0.08
19 EQUITY CAPITAL (IN RE. LACS)	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75	1,046.75

#### NOTES:

- The Unaudited Financial Results for Q2 of FY: 2020-21 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 12, 2020.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems.
- The Limited Review of the Financial results for the Quarter Ended 30th September 2020 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors

ARUN  
GOVIL

Digitally signed by ARUN GOVIL  
DN: cn=ARUN GOVIL, o=DUCON INFRA TECHNOLOGIES LIMITED, ou=DUCON INFRA TECHNOLOGIES LIMITED, email=arun.govil@duconinfra.co.in, c=IN

Arun Govil  
Managing Director  
DIN: 01914619

Thane, November 12, 2020





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## Ducon Infratechnologies Limited

### Standalone Statement of Assets and Liabilities for the Period Ended September 30, 2020

(Rs. in lakhs)

Particulars	As at 30-Sep-20 Unaudited	As at 31-Mar-20 Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	38.89	64.09
Investments	503.08	503.08
<b>Financial Assets</b>		
Loans and Advances	871.21	871.21
Deferred Tax Assets	5.32	0.42
<b>Total Non Current Assets</b>	<b>1,418.50</b>	<b>1,438.80</b>
<b>Financial Assets</b>		
Trade Receivables	25,537.00	25,018.76
Cash & Cash Equivalents	15.34	10.04
Other Bank Balances	869.00	631.50
Loans and Advances	39.36	23.85
Other Current Assets	481.29	481.26
<b>Total Current Assets</b>	<b>26,941.98</b>	<b>26,165.41</b>
<b>TOTAL ASSETS</b>	<b>28,360.48</b>	<b>27,604.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,046.75	1,046.75
Other equity	6,917.43	6,895.18
<b>Total Equity</b>	<b>7,964.18</b>	<b>7,941.94</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
<b>Financial Liabilities</b>		
Trade payables	889.20	858.05
Provisions	42.74	44.61
<b>Total Non current liabilities</b>	<b>931.94</b>	<b>902.66</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	13,150.70	12,276.83
Trade payables	5,178.88	5,143.40
Other current liabilities	1,134.78	1,339.39
<b>Total Current liabilities</b>	<b>19,464.36</b>	<b>18,759.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,360.48</b>	<b>27,604.21</b>

For Ducon Infratechnologies Limited  
for and on behalf of the Board of Directors

**ARUN GOVIL**

Digitally signed by ARUN GOVIL  
DN: cn=ARUN GOVIL, o=DUCON INFRATECHNOLOGIES LIMITED, ou=DUCON INFRATECHNOLOGIES LIMITED, email=arun.govil@duconinfra.co.in, c=IN

Arun Govil  
Managing Director  
DIN: 01914619



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## DUCON INFRA TECHNOLOGIES LIMITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

(` in lakhs)

Particulars	For the period ended 30th September, 2020	For the year ended 31st March, 2020
	Amount in Rs.	Amount in Rs.
<b>Cash Flow From Operating Activities</b>		
Profit / ( Loss) before tax	23.96	110.21
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
- Depreciation/amortisation/other expenses/OCI	24.58	49.13
<b>Non-operating adjustment to reconcile profit before tax to net cash flows:</b>		
Interest Expense	582.16	940.19
<b>Operating profit before working capital changes</b>	<b>630.69</b>	<b>1,099.53</b>
Movements in working capital:		
Increase/(decrease) in trade payables	66.63	(1,053.48)
Increase/(decrease) in long term provisions	(1.87)	(3.24)
Increase/(decrease) in inventories	-	504.39
Increase/(decrease) in other current liabilities	(204.60)	66.55
Increase/(decrease) in short term borrowings	-	1,329.59
Increase/(decrease) in other bank balances	(237.50)	563.03
Increase/(decrease) in trade receivables	(518.24)	(1,618.10)
Decrease/(increase) in loans and other current assets	(15.54)	83.36
<b>Cash generated from/(used in) operating activities</b>	<b>(280.42)</b>	<b>971.62</b>
Direct taxes paid	(5.99)	(23.23)
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(286.41)</b>	<b>948.39</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets including intangible assets, CWIP and fair valuation of Investments	-	(4.65)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-</b>	<b>(4.65)</b>
<b>Cash flow from financing activities</b>		
Proceeds from borrowings	873.87	-
Interest paid	(582.16)	(940.19)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>291.71</b>	<b>(940.19)</b>

**DUCON INFRA TECHNOLOGIES LIMITED**

Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	5.30	3.55
Cash and cash equivalents at the beginning of the period / year	10.04	6.49
<b>Cash and cash equivalents at the end of the period / year</b>	<b>15.34</b>	<b>10.04</b>

**Figures of the previous year have been regrouped / reclassified wherever necessary.**

Place: Thane

Date: 12.11.2020

**For Ducon Infratechnologies Ltd.**

For and on behalf of the Board of  
Directors

ARUN  
GOVIL

**Arun Govil**

Managing Director

Din No: 01914619

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**Independent Auditors' Review Report**

**To the Board of Directors of Ducon Infratechnologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matters**

- i) The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2020 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion keeping in view their long term business synergy and potential, it has been decided to value such investments at cost as on the quarter ended September 30, 2020.
- ii) The Opinion expressed in the present report is based on the information, facts and inputs made available to us through electronic means by the Company. We wish to highlight that due to the COVID-19 induced restrictions on physical movement and strict timelines, the entire audit team could not visit the office of the Company for undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:
  - Inspection, Observation, examination and verification of the original documents of invoices, legal agreements, bank accounts statements / loan accounts statements and files.
  - Physical verification of Cash, including adequate internal controls thereof.
  - Physical Verification of Property, Plant and Equipment, Inventories as on September 30, 2020.
  - Any other processes which required physical presence of the audit team.



**HITESH SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

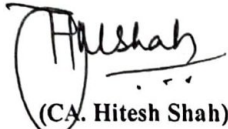
208, 2<sup>nd</sup> Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hitesh Shah and Associates

Chartered Accountants

Firm Registration No. 103716W

  
(CA. Hitesh Shah)

Partner

Membership No. 040999

Mumbai

November 12, 2020

UDIN:- 20040999AAAADP7117

