

HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

Independent Auditors' Review Report

To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter and period ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters

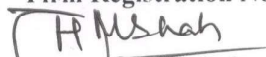
- i) The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2021 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion that keeping in view their long-term business synergy and potential, it has been decided to value such investments at cost as on the quarter and period ended September 30, 2021.
- ii) The overseas sales and overseas purchases of the Company for the quarter and period ended September 30, 2021 and in previous financial years are subject to reconciliation with the Statutory Tax returns applicable to the Company and all other applicable statutory regulations pertaining to such transactions. Further, the balances outstanding of all the debtors and creditors of the Company are subject to confirmation / reconciliation as on September 30, 2021.

Our Conclusion is not modified in respect of these matters.

For Hitesh Shah and Associates

Chartered Accountants

Firm Registration No. 103716W



Hitesh Shah, Partner

Membership No. 040999

Mumbai

November 12, 2021

UDIN :- 21040999AAAAHU8805





DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India

Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited						
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604						
CIN No: L72900MH2009PLC191412						
Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2021						(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Sales / Income from Operations (Net of GST)	2,790.92	513.41	9,105.09	3,304.33	13,979.19	34,195.38
2 Other operating income	16.85	1.21	5.86	18.06	10.11	54.32
3 Total income (1 + 2)	2,807.77	514.62	9,110.95	3,322.39	13,989.30	34,249.70
4 Expenses						
Cost of Raw Material Consumed	2,391.04	443.65	8,517.05	2,834.69	12,968.95	32,344.98
Purchase of stock - in - trade	-	-	-	-	-	-
Employee benefits expenses	88.64	84.89	79.22	173.53	158.32	315.57
Finance Costs	251.40	181.83	392.54	433.23	669.60	1,233.38
Depreciation and amortisation expenses	0.07	5.97	19.23	6.04	25.20	26.12
Other expenses	47.13	56.11	79.16	103.24	143.28	275.93
Total Expenses	2,778.27	772.46	9,087.21	3,550.74	13,965.34	34,195.98
5 Profit / (Loss) from operations before Exceptional items (3-4)	29.50	(257.84)	23.74	(228.35)	23.96	53.72
6 Exceptional items	-	-	-	-	-	-
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	29.50	(257.84)	23.74	(228.35)	23.96	53.72
8 Tax expenses						
Current tax and Deferred Tax	(1.92)	-	1.03	(1.92)	1.09	12.17
9 Net Profit / (Loss) from continuing operations (7-8)	31.41	(257.84)	22.71	(226.43)	22.87	41.55
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-	-	-
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (9+12)	31.41	(257.84)	22.71	(226.43)	22.87	41.55
14 Other comprehensive income	1.09	-	(0.63)	1.09	(0.63)	2.17
15 Total comprehensive income for the period	32.50	(257.84)	22.08	(225.34)	22.23	43.72
16 Earnings per share for continuing operations (IN RS)						
a) Basic	0.02	(0.15)	0.02	(0.13)	0.02	0.02
b) Diluted	0.02	(0.15)	0.02	(0.13)	0.02	0.02
17 Earnings per share for discontinuing operations (IN RS)						
a) Basic	NA	NA	NA	NA	NA	NA
b) Diluted	NA	NA	NA	NA	NA	NA
18 Earnings per share (IN RS) (not annualised)						
a) Basic	0.02	(0.15)	0.02	(0.13)	0.02	0.02
b) Diluted	0.02	(0.15)	0.02	(0.13)	0.02	0.02
19 EQUITY CAPITAL (IN RE. LACS)	1,766.75	1,766.75	1,046.75	1,766.75	1,046.75	1,766.75

NOTES:

1. The Unaudited Financial Results for Q2 of FY: 2021-22 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 12, 2021.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4. The impact of COVID-19 on the standalone and consolidated unaudited financial results may differ from that estimated as at the date of approval of these standalone and consolidated unaudited financial results. The company shall continue to monitor all material changes to future conditions arising due to the pandemic in the financial year 2021-22.

5. The company operates in the segment of Heavy Engineering Infrastructure and Information Technology. However, all figures for the quarter and half year ended September 30, 2021 are only pertaining to Heavy Engineering Infrastructure. Hence, separate segment reporting is not done.

6. The Limited Review of the Financial results for the Quarter and Half year Ender 30th September 2021 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

7. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

8. The company has only one material subsidiary that initiated business in the quarter ended June 30, 2021, hence the consolidated financial results and statements are disclosed for the quarter ended June 30, 2021 and September 30, 2021.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 12, 2021





DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

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CIN: L72900MH2009PLC191412

CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited Standalone Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2021

(Rs. in Lakhs)			
Particulars	Note	As at 30-09-2021	As at 31-03-2021
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	36.81	38.19
Investments	3	505.40	505.40
Financial Assets			
Loans and Advances	4	871.21	871.21
Deferred Tax Asset	5	1.92	4.25
Total Non Current Assets		1,415.33	1,419.05
Financial Assets			
Trade Receivables	6	24,550.60	25,249.19
Cash & Cash Equivalents		1.18	6.51
Bank balances other than Cash and Cash equivalents above	7	735.10	701.03
Loans and Advances	8	0.53	27.98
Other Current Assets	9	425.54	431.73
Total Current Assets		25,712.94	26,416.45
TOTAL ASSETS		27,128.27	27,835.49
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	1,766.75	1,766.75
Other equity		12,575.28	12,800.62
Total Equity		14,342.03	14,567.36
Liabilities			
Non current liabilities			
Financial Liabilities			
Trade payables	11	736.28	727.75
Provisions	12	54.40	58.44
Total Non Current Liabilities		790.69	786.19
Current Liabilities			
Financial Liabilities			
Borrowings	13	6,515.38	6,531.94
Trade payables	14	4,774.10	5,090.93
Other current liabilities	15	706.07	859.06
Total Current Liabilities		11,995.55	12,481.93
Total Liabilities		12,786.24	13,268.13
TOTAL EQUITY AND LIABILITIES		27,128.27	27,835.49

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Arun Govil
Managing Director
DIN: 01914619



Harish Shetty
Executive Director & CFO
DIN: 07144684

Thane, November 12, 2021





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CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited Standalone Unaudited Cash Flow for the Period Ended September 30, 2021

(Rs. in Lakhs)

Particulars	For the period ended 30th September 2021	For the year ended 31st March 2021
	Amount in Rs.	Amount in Rs.
Cash Flow From Operating Activities		
Profit before tax	(228.35)	53.72
Non-cash adjustment to reconcile profit before tax to net cash - Depreciation/amortisation/other expenses/OCI	7.13	28.29
Non-operating adjustment to reconcile profit before tax to net		
Interest Expenses	432.01	1,171.56
Operating profit before working capital changes	210.79	1,253.57
Movements in working capital:		
Increase/(decrease) in trade payables	(308.29)	(182.77)
Increase/(decrease) in long term provisions	(4.04)	13.83
Increase/(decrease) in inventories	-	
Increase/(decrease) in other current liabilities	(155.31)	(482.66)
Increase/(decrease) in short term borrowings	(16.56)	(5,744.89)
Increase/(decrease) in trade receivables	698.59	(230.43)
Decrease/(increase) in loans and other current assets	33.65	45.39
Cash generated from/(used in) operating activities	458.83	(5,327.96)
Direct taxes paid	6.59	(13.68)
Net cash flow from/(used in) operating activities (A)	465.42	(5,341.64)
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP and	(4.66)	(2.53)
Net cash flow from/(used in) investing activities (B)	(4.66)	(2.53)
Cash flow from financing activities		
Increase/(decrease) in Share Capital and Share Warrants	-	3,701.72
Increase/(decrease) in Securities Premium	-	2,880.00
Interest paid	(432.01)	(1,171.56)
Net cash flow from/(used in) financing activities (C)	(432.01)	(1,171.56)
Net increase/(decrease) in cash and cash equivalents	28.75	65.99
Cash and cash equivalents at the beginning of the year	707.53	641.54
Cash and cash equivalents (including bank balances) at the	736.28	707.53

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Thane, November 12, 2021



Arun Govil
Managing Director
DIN: 01914619



Harish Shetty
Executive Director & CFO
DIN: 07144684



HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditors' Review Report

To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Ducon Infratechnologies Limited** ("the Holding") and its subsidiary (together referred to as "the Group") for the quarter and period ended September 30, 2021, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities :-
 - i) Ducon Infratechnologies Limited (Holding Company)
 - ii) Ducon Combustion Equipment Inc. (Subsidiary Company)

Emphasis of Matters

- i) The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on September 30, 2021 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion that keeping in view their long-term business synergy and potential, it has been decided to value such investments at cost as on the quarter and period ended September 30, 2021.
- ii) The overseas sales and overseas purchases of the Subsidiary Company for the quarter and period ended September 30, 2021 are subject to reconciliation with the Statutory Tax returns applicable to the Subsidiary Company in that country and all other applicable statutory regulations pertaining to such transactions. Further, the balances outstanding of all the debtors and creditors of the Company are subject to confirmation / reconciliation as on September 30, 2021.

Our Conclusion on the Statement is not modified in respect of these matters.



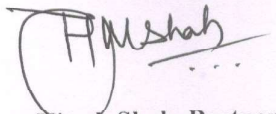
HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results include results of one subsidiary, located outside India, whose results reflects total revenue of Rs. 6,817.25 Lakhs, the total net profit after tax of Rs. 109.81 lakhs for the quarter ended September 30, 2021 as considered in the consolidated unaudited financial results. This interim financial results has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the procedures performed by us as stated in paragraph 3 above.

Further, the interim financial results of such subsidiary located outside India have been prepared in accordance with International Financial Reporting Standards. The Holding Company's management has converted the financial results of such subsidiary from International Financial Reporting Standards to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

For Hitesh Shah and Associates
Chartered Accountants
Firm Registration No. 103716W



Hitesh Shah, Partner
Membership No. 040999
Mumbai

November 12, 2021

UDIN :- 21040999AAAAHV6533





DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

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CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited							
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604							
CIN No: L72900MH2009PLC191412							
Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2021							(Rs.in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Net Sales / Income from Operations (Net of GST)	9,608.17	9,408.16	9,105.09	19,016.33	13,979.19	34,195.38	
2 Other operating income	16.85	1.21	5.86	18.06	10.11	54.32	
3 Total income (1 + 2)	9,625.02	9,409.37	9,110.95	19,034.39	13,989.30	34,249.70	
4 Expenses							
Cost of Raw Material Consumed	8,832.36	9,029.75	8,517.05	17,862.11	12,968.95	32,344.98	
Purchase of stock - in - trade	-	-	-	-	-	-	
Employee benefits expenses	88.64	84.89	79.22	173.53	158.32	315.57	
Finance Costs	251.40	181.83	392.54	433.23	669.60	1,233.38	
Depreciation and amortisation expenses	0.71	5.33	19.23	6.04	25.20	26.12	
Other expenses	295.26	96.33	79.16	391.59	143.28	275.93	
Total Expenses	9,468.37	9,398.14	9,087.21	18,866.51	13,966.34	34,196.98	
5 Profit / (Loss) from operations before Exceptional items (3-4)	156.65	11.24	23.74	167.88	23.96	53.72	
6 Exceptional items	-	-	-	-	-	-	
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	156.65	11.24	23.74	167.88	23.96	53.72	
8 Tax expenses							
Current tax and Deferred Tax	15.42	91.27	1.03	106.69	1.09	12.17	
9 Net Profit / (Loss) from continuing operations (7-8)	141.22	(80.03)	22.71	61.19	22.87	41.55	
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-	
11 Tax expenses of discontinued operations	-	-	-	-	-	-	
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (9+12)	141.22	(80.03)	22.71	61.19	22.87	41.55	
14 Other comprehensive income	1.09	-	(0.63)	1.09	(0.63)	2.17	
15 Total comprehensive income for the period	142.31	(80.03)	22.08	62.28	22.23	43.72	
16 Earnings per share for continuing operations (IN RS)							
a) Basic	0.08	(0.05)	0.02	0.03	0.02	0.02	
b) Diluted	0.08	(0.05)	0.02	0.04	0.02	0.02	
17 Earnings per share for discontinuing operations (IN RS)							
a) Basic	NA	NA	NA	NA	NA	NA	
b) Diluted	NA	NA	NA	NA	NA	NA	
18 Earnings per share (IN RS) (not annualised)							
a) Basic	0.08	(0.05)	0.02	0.03	0.02	0.02	
b) Diluted	0.08	(0.05)	0.02	0.04	0.02	0.02	
19 EQUITY CAPITAL (IN RE. LACS)	1,766.75	1,766.75	1,046.75	1,766.75	1,046.75	1,766.75	

NOTES:

1.The Unaudited Financial Results for Q2 of FY: 2021-22 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on November 12, 2021.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3.The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4.The impact of COVID-19 on the standalone and consolidated unaudited financial results may differ from that estimated as at the date of approval of these standalone and consolidated unaudited financial results. The company shall continue to monitor all material changes to future conditions arising due to the pandemic in the financial year 2021-22.

5. The company operates in the segment of Heavy Engineering Infrastructure and Information Technology. However, all figures for the quarter and half year ended September 30, 2021 are only pertaining to Heavy Engineering Infrastructure. Hence, separate segment reporting is not done.

6. The Limited Review of the Financial results for the Quarter and Half year Ended 30th September 2021 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

7. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

8. The company has only one material subsidiary that initiated business in the quarter ended June 30, 2021, hence the consolidated financial results and statements are disclosed for the quarter ended June 30, 2021 and September 30, 2021.



Thane, November 12, 2021

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

[Signature]

Arun Govil
Managing Director
DIN: 01914619

[Signature]

Harish Shetty
Executive Director & CFO
DIN: 07144684

Ducon Infratechnologies Limited
Consolidated Unaudited Statement of Assets and Liabilities for the Period Ended September 30, 2021

(Rs. in Lakhs)

Particulars	Note	As at 30-09-2021	As at 31-03-2021
ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	36.81	38.19
Investments	3	505.40	505.40
Financial Assets			
Loans and Advances	4	871.21	871.21
Deferred Tax Asset	5	1.92	4.25
Total Non Current Assets		1,415.33	1,419.05
Financial Assets			
Trade Receivables	6	26,872.60	25,249.19
Cash & Cash Equivalents		5.18	6.51
Bank balances other than Cash and Cash equivalents above	7	735.10	701.03
Loans and Advances	8	0.53	27.98
Other Current Assets	9	425.54	431.73
Total Current Assets		28,038.94	26,416.45
TOTAL ASSETS		29,454.27	27,835.49
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	1,766.75	1,766.75
Other equity		12,862.90	12,800.62
Total Equity		14,629.65	14,567.36
Liabilities			
Non current liabilities			
Financial Liabilities			
Trade payables	11	736.28	727.75
Provisions	12	54.40	58.44
Total Non Current Liabilities		790.69	786.19
Current Liabilities			
Financial Liabilities			
Borrowings	13	6,515.38	6,531.94
Trade payables	14	6,703.87	5,090.93
Other current liabilities	15	814.68	859.06
Total Current Liabilities		14,033.93	12,481.93
Total Liabilities		14,824.62	13,268.13
TOTAL EQUITY AND LIABILITIES		29,454.27	27,835.49

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Thane, November 12, 2021

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
DIN: 07144684





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Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in

CIN: L72900MH2009PLC191412

Ducon Infratechnologies Limited Consolidated Unaudited Cash Flow for the Period Ended September 30, 2021

(Rs. in Lakhs)

Particulars	For the period ended 30th September 2021	For the year ended 31st March 2021
	Amount in Rs.	Amount in Rs.
Cash Flow From Operating Activities		
Profit before tax	167.88	53.72
Non-cash adjustment to reconcile profit before tax to net cash		
- Depreciation/amortisation/other expenses/OCI	7.13	28.29
Non-operating adjustment to reconcile profit before tax to		
Interest Expenses	432.01	1,171.56
Operating profit before working capital changes	607.02	1,253.57
Movements in working capital:		
Increase/(decrease) in trade payables	1,621.48	(182.77)
Increase/(decrease) in long term provisions	(4.04)	13.83
Increase/(decrease) in inventories	-	-
Increase/(decrease) in other current liabilities	(46.70)	(482.66)
Increase/(decrease) in short term borrowings	(16.56)	(5,744.89)
Increase/(decrease) in trade receivables	(1,623.41)	(230.43)
Decrease/(increase) in loans and other current assets	33.65	45.39
Cash generated from/(used in) operating activities	571.44	(5,327.96)
Direct taxes paid	(102.02)	(13.68)
Net cash flow from/(used in) operating activities (A)	469.42	(5,341.64)
Cash flow from investing activities		
Purchase of fixed assets including intangible assets, CWIP and	(4.66)	(2.53)
Net cash flow from/(used in) investing activities (B)	(4.66)	(2.53)
Cash flow from financing activities		
Increase/(decrease) in Share Capital and Share Warrants	-	3,701.72
Increase/(decrease) in Securities Premium	-	2,880.00
Interest paid	(432.01)	(1,171.56)
Net cash flow from/(used in) financing activities (C)	(432.01)	(1,171.56)
Net increase/(decrease) in cash and cash equivalents	32.75	65.99
Cash and cash equivalents at the beginning of the year	707.53	641.54
Cash and cash equivalents (including bank balances) at the	740.28	707.53

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors

Thane, November 12, 2021



Arun Govil
Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Harish Shetty
Executive Director & CFO
DIN: 07144684