



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

Date: 09/08/2022

To,

BSE Limited P J Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Sub: NIL Statement of Deviation or Variation in utilization of Funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for quarter ended 30th June, 2022.

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the NIL Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 30th June, 2022.

Please take the same on your record.

Thanking You,

Yours Faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary

Encl: As Above



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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Ducon Infratechnologies Limited
Mode of Fund Raising	Conversion of Balance 3,06,34,400 Warrants into Equity Shares out of 5,96,34,400 Warrants (Allotted on 1 st February, 2021 pursuant to conversion of unsecured Loan) of Re. 1/- each at a Price of Rs. 5/- each on 1 st April, 2022
Date of Raising Funds	Not Applicable as Part-Conversion of already allotted Warrants into Equity Shares
Amount Raised/Converted	Rs. 15,31,72,000/- (3,06,34,400 Equity Shares @ Rs. 5/-)
Report filed for Quarter ended	30 th June, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Applicable/Not applicable
Is there a Deviation / Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount deviation	Remarks, if any
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Not Applicable as there is no deviation

The object of Preferential issue was to convert the unsecured loan into Equity Shares and Warrants convertible into Equity Shares and thereby to reduce the amount of outstanding liabilities of the Company and to increase the Equity amount of the Company.

Deviation or variation could mean:

- a. Deviation in the objects or purpose for which the funds have been raised or
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary