



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

Date: 24th August, 2024

To

BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Sub: Outcome of Board Meeting held on 24th August, 2024

Dear Sir / Madam,

This is in continuation to the outcome of Board Meeting which was uploaded within the statutory timeline, however due to some in-adverted error in point (6) pertaining to Rights Issue Period, we are submitting revised outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015.

This is in furtherance to the meeting of the Board of Directors of the Company held on Friday, February 16, 2024 authorising the Rights Issue for an amount not exceeding Rs. 50 Crores, by way of a rights issue to the eligible equity shareholders of the Company and) and approving the Draft Letter of Offer in the Rights Issue Committee meeting held on Friday, May 17, 2024, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated August 21, 2024 whereby we have intimated about the convening of meeting of Board of Directors of the Company to be held today i.e. August 24, 2024 at 6.30 P.M.

Pursuant to the above, we wish to inform you that the Board of Directors of the Company at its meeting held on today has inter alia considered and approved the following terms of the Rights Issue:

- 1) **Type of security:** Equity Share
- 2) **Type of Issuance:** Rights Issue - Fully paid-up equity shares
- 3) **Total number of Equity Shares proposed to be issued and Rights Issue size:** 6,49,85,118 (Six Crores Forty-nine Lakhs Eighty-Five Thousands One Hundred & Eighteen) fully paid-up Equity Shares aggregating to Rs. 4548.96 Lakhs*;
*Assuming full subscription of Equity Shares
- 4) **Rights Issue Price:** Rs. 7/- per Equity Share (including a premium of Rs.6/- per Equity Share);
- 5) **Record Date:** Friday, August 30, 2024;
- 6) **Rights Issue period:**

Rights Issue Opening Date:	Thursday, September 12, 2024
Last date for on Market Renunciation for Rights Entitlement	Monday, September 16, 2024
Rights Issue Closing Date:	Thursday, September 19, 2024*

*Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.



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7) Outstanding Equity Shares:

Prior to Right Issue:	25,99,40,469
Post Right Issue:	32,49,25,587

*Assuming full subscription of Equity Shares

- 8) **Terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company;
- 9) **Rights Entitlement Ratio:** 1:4 (One Rights Equity Share for every Four fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the Record Date);
- 10) **ISIN for Rights Entitlement:** INE741L20018

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DI2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE741L20018. We hereby confirm and undertake that the Rights Entitlement of the Eligible Equity Shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

The Board of Director of the Company also approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter to be filed with National Stock Exchange of India Limited, BSE Limited and also to be submitted with Securities and Exchange Board of India for information and record.

Further, in this regard we are enclosing the following documents:

1. In-principle listing approval letter no. NSE/LIST/41746 dated June 21, 2024 from National Stock Exchange of India Limited and letter no. LOD/RIGHT/TT/FIP/520/2024-25 dated July 03, 2024 from BSE Limited.

The meeting commenced at 6.30 p.m. and concluded at 7.00 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary & Compliance Officer
Place: Mumbai

National Stock Exchange Of India Limited

Ref.No: NSE/LIST/41746

June 21, 2024

The Company Secretary,
Ducon Infratechnologies Limited
Ducon House, A/4,
MIDC Wagle Industrial Estate, Road No.1
Thane (West)-400604.

Kind Attn.: Mr. Darshit Parikh

Dear Sir,

Sub: Proposed Rights issue of up to [●] Equity Shares of ₹ 1 each.

We are in receipt of application regarding in-principle approval for proposed issue of up to [●] equity shares of face value of ₹ 1/- each of the Company for cash at a price of ₹ [●] per rights equity share (including a premium of ₹ [●] per rights equity share), aggregating up to ₹ 49 Crores on a rights basis to the eligible equity shareholders of the company in the ratio of [●] rights equity for every [●] equity shares held by the eligible equity shareholders of the company on the record date.

In this regard, the Exchange is pleased to grant in-principle approval for issue, subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date of listing.
5. Compliance of the Companies Act, 1956 / Companies Act, 2013 and other applicable laws.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange and Securities Laws.

You have been permitted to use the name of the National Stock Exchange of India Limited in the Letter of Offer in respect of the proposed rights issue provided the Company prints the Disclaimer Clause as given below in the offer document after the SEBI disclaimer clause.

“As required, a copy of this letter of offer has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref. No. NSE/LIST/41746 dated June 21, 2024, permission to the Issuer to use the Exchange’s name in this letter of offer as one of the stock exchanges on which this Issuer’s securities are to be listed. The Exchange has

scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer.

It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; nor does it warrant that this Issuer's securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

You may insert the following lines in the advertisements instead of the entire disclaimer clause: "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the 'Disclaimer Clause of NSE'".

Kindly note, this Exchange letter should not be construed as approval under any other Act / Regulation/ rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

Kindly note that the Exchange will issue approval for listing and trading of equity shares subject to the compliances as stated above. The Company should not take any steps to dematerialize any of the securities except rights entitlement pursuant to the in – principle approval given in this letter by the Exchange, until further notice.

Proposed Rights issue shall be opened within 12 months from date of in-principle approval granted by the Stock Exchange.

Thanking you,

**Yours faithfully,
For National Stock Exchange of India Limited**

Charmi Dharod
Senior Manager

This Document is Digitally Signed

cc:

Lead Managers to the Issue	Registrar to the Issue
Mark Corporate Advisors Private Limited 404/1, The Summit Business Bay, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai-400 057.	Bigshare Services Private Limited S6-2 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra.

Depositories	
National Securities Depository Limited 4th Floor, Trade world, Kamala Mills, Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400013	Central Depository Services Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400013.

This Document is Digitally Signed

LOD/RIGHT/TT/FIP/520/2024-25

July 03, 2024

The Company Secretary,
Ducon Infratechnologies Ltd

A/4, Ducon House, MIDC Wagle Industrial Estate, Road No. 1,
Thane (West), Mumbai, Maharashtra, 400604

Dear Sir/Madam,

Sub: **Proposed Rights Issue of Fully Paid-up Equity shares by the Company.**

We refer to your application dated May 18, 2024 and are pleased to inform you **Ducon Infratechnologies Ltd.** may use the name of this Exchange in its Letter of Offer, of its proposed rights issue of **Fully paid up** Equity Shares, provided the Company prints the "DISCLAIMER CLAUSE" as given below in its Letter of Offer after the "DISCLAIMER CLAUSE" of SEBI and also in all the advertisements relating to the Company's Rights Issue where this Exchange's name is mentioned.

"BSE Limited ("the Exchange") has given vide its letter dated **July 03, 2024**, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

and it should not for any reason be deemed or construed that this letter of offer has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever"

You may insert the following lines instead of the entire disclaimer clause in all the advertisements relating to the Company's rights issue where this Exchange's name is mentioned:

"It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited".

For the purpose of issuing right securities, a record date should be fixed by the Company for which at least three working days advance notice should be given to the Exchange. Further you are required to

disclose and intimate to the exchange the rights issue price of the equity shares, at least 3 working days prior to the record date.

The Company has to comply with all the legal and statutory formalities / compliances before finalizing its offer documents. The Company will be responsible for the disclosures made in/ omitted from the offer documents. The Company will be solely responsible for any consequence arising due to non-disclosure, suppression and/ or mis-statement of information in the offer document, non-issuance of corrigendum, wherever applicable, and/or non-intimation of such information to the Exchange and its shareholders.

The Company should comply with all applicable statutory requirements, as applicable to the Rights issue of the Company.

The Exchange is also pleased to grant its in-principle approval for listing of **Fully paid-up** equity shares proposed to be issued on rights basis, subject to the Company's completing post-issue requirements and complying with the necessary statutory, legal & listing formalities.

You are also requested to ensure the following: -

- Ten Printed copies of Letter of Offer and Composite Application Form should be sent to us at the same time it is dispatched to the shareholders. The Company should confirm that the posting of letter of offer & composite application form has been completed, whereupon dealings in Letters of Renunciation of the new securities will be permitted on the Exchange.
- The Company shall ensure that it has entered into agreements with all the depositories for dematerialization of securities. They shall also ensure that an option be given to the investors to receive allotment in dematerialized form through any of the depositories.
- The Company should deposit with the Exchange an amount equivalent to 1% of the securities offered for subscription, before the opening of the issue, with the Designated Exchange and shall have to obtain clearance from SEBI in respect of investors' complaints relating to the issue before claiming refund of such amount.
- The Company should get the Basis of Allotment of its Rights securities approved by the Designated Stock Exchange, even in the case of under-subscription.
- As per the Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, qualified Company Secretary should be the Compliance officer of the Company. You are requested to incorporate the same in the final offer document.
- To make payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the company shall avail to issue & list securities for which the approval given vide this letter.

Yours faithfully,



Prasad Bhide
Senior Manager



Divya Asawa
Assistant Manager