



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: **L72900MH2009PLC191412**

Date: 14th August, 2024

To

BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Sub: Outcome of Board Meeting held on 14th August, 2024

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. 14th August, 2024 through Video Conferencing/Any Other Audio Visual Means, the Board has inter-alia considered and approved the Un-audited Standalone & Consolidated Financial Results for the Quarter ended 30th June, 2024 along with Limited Review Report.

The said Unaudited Standalone and Consolidated Financial Results along with Limited Review Report are attached herewith for your ready reference.

The meeting commenced at 6.30 p.m. and concluded at 6.55 p.m.

The above-mentioned documents will also be available on the Company's website <https://duconinfra.co.in/> in the Investor Section.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary & Compliance Officer

Place: Mumbai

Encl-As above



HITESH SHAH & ASSOCIATES



CHARTERED ACCOUNTANTS

CA. HITESH SHAH
B. COM, F.C.A. DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A

CA. FALGUNI SHAH
B. COM, F.C.A. DBF

Independent Auditors' Review Report

To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ducon Infratechnologies Limited** ("the Company") for the quarter ended June 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



HITESH SHAH & ASSOCIATES



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CA. FALGUNI SHAH
B. COM, F.C.A. DBF

Emphasis of Matters

- i) The Company has made investments in the equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on June 30, 2024 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, keeping in view their long-term business synergy and potential, the management has decided to value such investments at cost as on for the quarter ended June 30, 2024.

Our Conclusion is not modified in respect of this matter.

For **Hitesh Shah and Associates**

Chartered Accountants

Firm Registration No. 103716W

Hiteshkumar Digitally signed
by
r Manharlal Hiteshkumar
Shah Manharlal Shah
Hitesh Shah, Partner

Membership No. 040999

Mumbai

August 14, 2024

UDIN: 24040999BKEAGY3346



DUCON INFRA TECHNOLOGIES LIMITED

[BSE: 534674, NSE: DUCON]

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CONSISTENCY IN PERFORMANCE

Ducon Infratechnologies Limited				
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604				
CIN No: L72900MH2009PLC191412				
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024				(Rs.in Lakhs)
PARTICULARS	Quarter Ended			
	30.06.2024	30.06.2023	31.03.2024	31.03.2024
	Unaudited	Unaudited	Audited	Audited
1 Net Sales / Income from Operations (Net of GST)	6,112.15	6,552.62	8,185.97	31,486.35
2 Other operating income	13.26	4.39	27.78	75.41
3 Total income (1 + 2)	6,125.41	6,557.01	8,213.75	31,561.76
4 Expenses				
Cost of Raw Material Consumed	5,518.95	6,026.48	7,578.56	28,851.15
Purchase of stock - in - trade	-	-	-	-
Employee benefits expenses	152.82	147.01	169.90	675.16
Finance Costs	224.42	229.13	272.24	995.50
Depreciation and amortisation expenses	1.50	1.50	2.43	9.31
Other expenses	93.38	82.68	94.78	347.97
Total Expenses	5,991.06	6,486.80	8,117.91	30,879.09
5 Profit / (Loss) from operations before Exceptional items (3-4)	134.34	70.21	95.84	682.67
6 Exceptional items	-	-	-	-
7 Net Profit / (Loss) from ordinary activities before tax (5-6)	134.34	70.21	95.84	682.67
8 Tax expenses				
Current tax and Deferred Tax	37.37	19.53	10.31	178.48
9 Net Profit / (Loss) from continuing operations (7-8)	96.97	50.68	85.53	504.19
10 Profit/(Loss) from discontinued operations before tax	-	-	-	-
11 Tax expenses of discontinued operations	-	-	-	-
12 Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-
13 Net Profit / (Loss) for the period (9+12)	96.97	50.68	85.53	504.19
14 Other comprehensive income	-	-	-	-
15 Total comprehensive income for the period	96.97	50.68	85.53	504.19
16 Earnings per share for continuing operations (IN RS)				
a) Basic	0.04	0.02	0.03	0.19
b) Diluted	0.04	0.02	0.03	0.19
17 Earnings per share for discontinuing operations (IN RS)				
a) Basic	NA	NA	NA	NA
b) Diluted	NA	NA	NA	NA
18 Earnings per share (IN RS) (not annualised)				
a) Basic	0.04	0.02	0.03	0.19
b) Diluted	0.04	0.02	0.03	0.19
19 EQUITY CAPITAL (IN RE. LACS)	2,599.40	2,599.40	2,599.40	2,599.40

NOTES:

1. The Unaudited Financial Results for Q1 of FY: 2024-25 were reviewed by the Audit Committee and Approved by the Board of Directors at their Respective Meetings Held on August 14, 2024.

2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.

4. The company operates in the segment of Industrial EPC and Information Technology. However, all figures for the quarter ended June 30, 2024 are only pertaining to Industrial EPC. Hence, separate segment reporting is not done.

5. The Limited Review of the Financial results for the quarter ended June 30, 2024 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

6. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Thane, August 14, 2024

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
DIN: 07144684



Independent Auditors' Review Report

To the Board of Directors of Ducon Infratechnologies Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Ducon Infratechnologies Limited** ("the Holding") and its subsidiary (together referred to as "the Group") for the quarter ended June 30, 2024, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



CA. HITESH SHAH
B. COM, F.C.A. DISA

CA. AMIT I. KAPADIA
B. COM, F.C.A

CA. FALGUNI SHAH
B. COM, F.C.A. DBF

4. The Statement includes the results of the following entities :-
- i) Ducon Infratechnologies Limited (Holding Company)
 - ii) Ducon Combustion Equipment Inc. (Subsidiary Company)

Emphasis of Matters

- i) The Holding Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on June 30, 2024 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, keeping in view their long-term business synergy and potential, the management has decided to value such investments at cost as on the quarter ended June 30, 2024.

Our Conclusion on the Statement is not modified in respect of this matter.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results include results of one subsidiary, located outside India, whose results reflects total revenue of Rs. 4,830.95 Lakhs, the total net profit after tax of Rs. 210.44 lakhs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. Further, the interim financial results of such subsidiary located outside India has been furnished to us by the management which has been prepared in accordance with International Financial Reporting Standards. The Holding Company's management has converted the financial results of such subsidiary from International Financial Reporting Standards to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the



HITESH SHAH & ASSOCIATES



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CA. FALGUNI SHAH
B. COM, F.C.A. DBF

amounts and disclosures included in respect of this subsidiary is based on the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our opinion is not modified in respect of this matter.

For **Hitesh Shah and Associates**

Chartered Accountants

Firm Registration No. 103716W

Hiteshkumar Manharlal Shah Digitally signed
by Hiteshkumar Manharlal Shah

Hitesh Shah, Partner

Membership No. 040999

Mumbai

August 14, 2024

UDIN : 24040999BKEAGZ9141



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[BSE: 534674, NSE: DUCON]

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Ducon Infratechnologies Limited					
Regd. Office : Ducon House, Plot No. 4/A, Road No. 1, MIDC, Wagle Industrial Estate, Thane - 400604					
CIN No: L72900MH2009PLC191412					
Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2024				(Rs.in Lakhs)	
PARTICULARS	Quarter Ended				
	30.06.2024	30.06.2023	31.03.2024	31.03.2024	
	Unaudited	Unaudited	Audited	Audited	
1	Net Sales / Income from Operations (Net of GST)	10,943.10	9,106.01	10,683.56	41,875.78
2	Other operating income	13.26	4.39	27.78	75.41
3	Total income (1 + 2)	10,956.36	9,110.40	10,711.33	41,951.18
4	Expenses				
	Cost of Raw Material Consumed	9,866.81	8,503.27	9,593.70	38,532.37
	Purchase of stock - in - trade	-	-	-	-
	Employee benefits expenses	152.82	147.01	177.79	759.74
	Finance Costs	224.42	229.13	272.23	995.50
	Depreciation and amortisation expenses	1.50	1.50	31.80	123.28
	Other expenses	257.63	143.96	192.78	461.56
	Total Expenses	10,503.17	9,024.87	10,268.31	40,872.45
5	Profit / (Loss) from operations before Exceptional items (3-4)	453.19	85.53	443.02	1,078.73
6	Exceptional items	-	-	-	-
7	Net Profit / (Loss) from ordinary activities before tax (5-6)	453.19	85.53	443.02	1,078.73
8	Tax expenses				
	Current tax and Deferred Tax	145.78	24.74	131.82	316.11
9	Net Profit / (Loss) from continuing operations (7-8)	307.41	60.79	311.20	762.62
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-
13	Net Profit / (Loss) for the period (9+12)	307.41	60.79	311.20	762.62
14	Other comprehensive income	-	-	-	-
15	Total comprehensive income for the period	307.41	60.79	311.20	762.62
16	Earnings per share for continuing operations (IN RS)				
	a) Basic	0.12	0.02	0.12	0.29
	b) Diluted	0.12	0.02	0.12	0.29
17	Earnings per share for discontinuing operations (IN RS)				
	a) Basic	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA
18	Earnings per share (IN RS) (not annualised)				
	a) Basic	0.12	0.02	0.12	0.29
	b) Diluted	0.12	0.02	0.12	0.29
19	EQUITY CAPITAL (IN RE. LACS)	2,599.40	2,599.40	2,599.40	2,599.40

Consolidated Segment Wise Revenue, Results and Capital Employed for the quarter ended June 30, 2024					(Rs.in Lakhs)
PARTICULARS	Quarter Ended				
	30.06.2024	30.06.2023	31.03.2024	31.03.2024	
	Unaudited	Unaudited	Audited	Audited	
1	Segment Revenue				
a)	Industrial EPC	10,859.75	9,067.89	10,666.53	41,775.54
b)	Security Solution & AI	96.61	35.36	37.19	145.82
c)	Green Energy Business	-	5.23	5.62	22.05
d)	Aerospace Business	-	1.92	1.98	7.77
	Total Revenue (A)	10,956.36	9,110.40	10,711.33	41,951.18



2	Segment Results: Net Profit before tax, Interest and Share Profit from associates				
a)	Industrial EPC	671.64	314.00	712.39	2,065.97
b)	Security Solution & AI	5.97	0.55	2.37	6.86
c)	Green Energy Business	-	0.08	0.37	1.05
d)	Aerospace Business	-	0.03	0.12	0.36
	Net Profit before tax, Interest and Share Profit from associates	677.61	314.67	715.25	2,074.23
	Less: Finance Cost (Interest)	224.42	229.13	272.23	995.50
	Add / Less: Share Profit from Associates	-	-	-	-
	Net Profit before tax	453.19	85.54	443.02	1,078.73
3	Segment Assets				
a)	Industrial EPC	30,731.04	30,512.65	29,068.29	29,068.29
b)	Security Solution & AI	116.51	53.89	110.21	110.21
c)	Green Energy Business	16.83	8.06	16.83	16.83
d)	Aerospace Business	5.82	2.52	5.82	5.82
	Add: Unallocated common assets	-	-	-	-
	Total Segment Assets	30,870.20	30,577.11	29,201.14	29,201.14
4	Segment Liabilities				
a)	Industrial EPC	19,250.30	18,206.43	17,082.49	17,082.49
b)	Security Solution & AI	72.97	32.15	64.76	64.76
c)	Green Energy Business	9.89	4.81	9.89	9.89
d)	Aerospace Business	3.42	1.50	3	3.42
	Add: Unallocated common Liabilities	-	-	-	-
	Total Segment Liabilities	19,336.58	18,244.90	17,160.56	17,160.56
	Total Capital Employed	11,533.62	12,332.22	12,040.58	12,040.58

NOTES:

1. The Unaudited Financial Results for Q1 of FY: 2024-25 were reviewed by the Audit Committee and Approved by the Board Of Directors at their Respective Meetings Held on August 14, 2024.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
4. The Limited Review of the Financial results for the Quarter Ended June 30, 2024 pursuant to Regulation c (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
5. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
for and on behalf of the Board of Directors



Thane, August 14, 2024

Arun Govil
Managing Director
DIN: 01914619

Harish Shetty
Executive Director & CFO
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