



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: **L72900MH2009PLC191412**

Date: 25.09.2024

To

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| BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON |
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Subject: Press Release

Dear Sir/Madam,

Please find the enclosed herewith the Press Release dated 25th September, 2024 titled
**“OVERWHELMING RESPONSE TO DUCON INFRA TECHNOLOGIES LIMITED RIGHTS
ISSUE OF RS. 4548.96 LAKHS”**

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Ducon Infratechnologies Limited

Darshit Parikh
Company Secretary & Compliance Officer

Encl: copy of press release



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FOR IMMEDIATE RELEASE SEPTEMBER 25, 2024

**OVERWHELMING RESPONSE TO DUCON INFRA TECHNOLOGIES LIMITED
RIGHTS ISSUE OF 6,49,85,118 EQUITY SHARES AGGREGATING TO
RS. 4548.96 LAKHS**

**ISSUE OVERSUBSCRIBED BY 2.21 TIMES RESULTING INTO SUBSCRIPTION
OF 14,41,32,661 SHARES ON CLOSURE OF ISSUE
(ISSUE CLOSED ON SEPTEMBER 24, 2024)**

**SHRI ARUN GOVIL THANKS SHAREHOLDERS AND
REITERATES HIS COMMITMENT TO BUILD “A NEW DUCON
FOR A NEW INDIA”**

Mumbai, 25th September 2024: Ducon Infratechnologies Limited today announced that it has achieved successful closure of Rights Issue of 6,49,85,118 (Six Crores Forty-nine Lakhs Eighty-Five Thousands One Hundred & Eighteen) fully paid-up Equity Shares aggregating to Rs. 4548.96 Lakhs having issue price of Rs. 7/- per Equity Share (including a premium of Rs.6/- per Equity Share) (‘Rights Issue’) on a rights basis to the eligible equity shareholders of our Company closed successfully on September 24, 2024. The Rights Issue saw a huge investor interest, including from lakhs of small investors and thousands of institutional investors, both Indian and foreign.

The Rights issue was oversubscribed by 2.21 times.

Ducon Infratechnologies Limited, involved wind energy-based renewable power generation and distribution focused on owning, announced today, the successful closure of the issue of 6,49,85,118 (Six Crores Forty-nine Lakhs Eighty-Five Thousands One Hundred & Eighteen) fully paid-up Equity Shares on rights basis to the eligible equity shareholders (the “Rights Issue”) which was launched on September 12, 2024

The issue resulted into subscription of 14,41,32,661 shares resulting into oversubscription by 2.21 times. The issue period was from September 12, 2024, to September 24, 2024. The issue size was 6,49,85,118 (Six Crores Forty-nine Lakhs Eighty-Five Thousands One Hundred & Eighteen) fully paid-up Equity Shares aggregating to Rs. 4548.96 Lakhs having issue price of Rs. 7/- per Equity Share (including a premium of Rs.6/- per Equity Share) on a rights basis to its eligible equity shareholders in the ratio of 1 (One) Rights Equity Share for every 04 (Four) fully paid-up Equity Shares held as on record date i.e. August 30, 2024.

The funds raised via rights issue will be used in the manner described in the Letter of Offer dated August 24, 2024., i.e.

1. To augment our working capital requirements
2. General Corporate Purpose

The allotment, listing and trading formalities of the new shares on the BSE and NSE are expected to be completed on or about Saturday, 5th October, 2024, Friday, October 11, 2024 and Monday, October 14, 2024 respectively.

Commenting on the success of the Rights Issue, Shri Arun Govil, Chairman and Managing Director of Ducon Infratechnologies Limited, said, “I express my sincere thanks to our dear and esteemed shareholders for



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participating in this Rights Issue and making it a new and proud landmark in the history of India's capital market.

Since the time of Shri Arun Govil, the Founder of Ducon Infratechnologies Limited, our shareholders have always been our biggest source of strength. Our decades-old relationship based on trust has consistently spurred us to achieve more. We are delighted and humbled by their extraordinary show of confidence in the future of Ducon.

Intermediaries for this rights issue:

- Mark Corporate Advisors Private Limited – the Lead Manager to the Issue,
- Bigshare Services Private Limited - Registrar to the Issue
- RMA Legal – the Legal Advisor to the Company,
- HDFC Bank Limited – the Banker to the Issue.

About Ducon Infratechnologies Limited:

Established in 2005, Ducon Infratechnologies Ltd. is a leader in Fossil Fuel Clean Technology, with nearly 20 years of experience driving India's transition to green energy. The company specializes in Flue Gas Desulfurization (FGD) systems, offering turnkey solutions for industries like power, steel, oil, and cement to meet global clean technology standards. Ducon also engages in rural electrification, industrial environmental control, and bulk material handling projects.

As a prominent EPC company, Ducon provides air pollution control and bulk material handling systems, including belt conveyors, pneumatic systems, and silos. With a strong ethical foundation, Ducon continues to grow, aligning with India's push for stringent emission standards and electrification initiatives.

For FY24 the company reported Revenue ₹ 31561.76 Lakhs, Net profit ₹ 504.19 Lakhs, EPS ₹ 0.19 and for the June, 2024 the company reported Revenue ₹ 6125.41Lakhs, Net profit ₹ 96.97 Lakhs, EPS ₹ 0.04.

DISCLAIMER:

Certain Ducon's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and digital services. RIL is the top-most ranked company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 106th in terms of both revenues and profits. The company stands 71st in the 'Forbes Global 2000' rankings for 2019 – top-most among Indian companies. It ranks 10th among LinkedIn's 'The Best Companies to Work For In India' (2019).

DUCON INFRA TECHNOLOGIES LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Rights Equity Shares and has in this regard filed a Letter of Offer dated August 24, 2024 with the Stock Exchanges. The Letter of Offer is available on the website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, on the website of Registrar and Share Transfer Agent, Bigshare Services Private Limited at www.bigshareonline.com and on the websites of the Lead Managers, Mark Corporate Advisors Private Limited at www.markcorporateadvisors.com.