

THE COMPANIES ACT, 1956

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

DUCON INFRATECHNOLOGIES LIMITED

- I. The name of the Company is **DUCON INFRATECHNOLOGIES LIMITED**.
- II. The Registered Office of the Company will be situated in the State of **MAHARASHTRA**, i.e. within the jurisdiction of Registrar of Companies, Maharashtra at Mumbai.
- III. The objects for which the Company is established are:
 1. To carry on in India or Elsewhere the business to generate, receive, produce, improve, buy, sell, resell, acquire, use, transmit, accumulate, employ, distribute, develop, handle, protect, supply and to act as agent, broker, representative, consultants, collaborator, or otherwise to deal in electric power in all its branches of such place or places as may be permitted by appropriate authorities by establishments of thermal power plants, hydro power plants, solar, tidal, wind and other power plants based on any source of energy or renewal re-energy as may be developed or invented in future.
 2. To carry on the business as manufacturers, buyers, sellers, importers, exporters and to set up steam boilers, solar power batteries and other forms of equipment for generating energy out of waste material and to provide steam power, solar power, gases to industries and for domestic use and to run business to develop, design, produce, manufacture, trade, distribute, import, export, commercially market for all type of Thermal Energy Storage System, Environmental Process System, cooling systems, refrigeration systems for its own or on job work basis for other with the owned technology or with the technical and financial collaboration, know how with other body corporate in India and abroad and to produce, manufacture and market plastic bottles and containers as designed or on job work basis and to fill and to fill and seal the plastic containers.
 3. To act as techno-consultants for client or to enter into any arrangement by way of a turnkey project involving supply of technical, civil, financial, administrative, plant and merchandise, information, knowledge and experience and as such, undertake for and on behalf of a client to set up



any IT Infrastructure, Non IT Infrastructure, plant or project in or out side India, to run a computer centre.

4. To provide complete solutions in Computer Operations and related business activities on a CONCEPT TO COMMUNICATION basis which will include providing of Computer Consultancy Services, Management Consultancy Services, Systems Designing & Implementation, to study and identify the management information needs & potential areas as computerization, Manufacturer and supply of Complete range of Hardware, Multimedia communication Accessories, Network Installations & Solutions, Maintenance of Computer & Communication Equipment solution, to develop Application Software and market system Software.
5. To carry on business in Information Technology as an Enterprises, Education and Training Institution, Turnkey and Jobwork Contractor, Technical Collaborator, Associate, Distributor, Agent, Importer, Exporter, Factor, Manpower and Skills Trader, and dealer for all types of Technology Product and Services including but not limited to Consultancy, Design, Development, Manufacturing, Production, Leasing, Financing, Licensing, Supplying, Testing, Implementing, Commissioning and maintaining the same encompassing the existing and emerging Information Technology Areas in India as well as abroad with individuals, Organisations and Institutions from India as well as abroad including but not limited to internet access, multimedia, entertainment software, games, telecom and communications, security systems, encryption and decryption of data, providing through all available technologies in existence or as may emerge in the future, complimenting or replacing current technologies in both areas software as well as hardware consultancy, design, development, manufacturing, production, leasing, financing, licensing, supplying, testing, implementing, commissioning and maintaining the same, internet presence providing in all forms like websites, web applications, enterprise integration, e-mail and all other services over the internet, consultancy, design, development, production, leasing, financing, supply, testing, commissioning and maintaining of 1st and 3rd party software/ hardware for off- the- shelf as well as Custom designed Products, Systems, Information Technology solutions.
6. To undertake, development and/ or trade in, sale, import, export of Computer Software and all varieties of Information Technology Services like Medical Transcription, GIS/GPS mapping, data entries, data conversion, internet services, networking like WAN, LAN and its related protocols, e-commerce, forex operations relating to software, hardware, consultancy, hiring, installation, sale, export. Import, maintenance of computer hardware, platform changing peripherals and related services either on direct contract or sub- contract basis and to develop, build and maintain telecommunicating and knowledge management systems.
7. *To carry on the business of providing and running services relating to Multimedia networks, Telecommunication networks, cable networks and Internet services, web hosting and development, e-commerce and



Electronic Data Interchange (EDI), to run and maintain telecom services like basic / fixed line, cellular / mobile services, paging, videotext, voice mail and data systems, private switching network services, transmission network of all types, computer networks i.e. local area network, wide

area network, Electronic Mail, Intelligent network or the combinations thereof and for execution of undertakings, Works, projects or enterprises in the Industry whether of a private or public character or any joint venture with any government or other authority in India or elsewhere and to carry on the business of manufacturers, merchants, dealers, distributors, importers, exporters, buyers, sellers, agents and stockiest, and to market, hire, lease, rent out, assemble, alter, install, service, design, research and improve, develop, exchange, maintain, repair, refurbish, store and otherwise deal in any manner in all types of telephone exchanges, telephone instruments -whether corded, cordless, mobile or of any other kind, tele - terminals, fax machines, telegraphs, recording instruments and devices, telephone message / answering machines and devices, dialing machines, trunk dialing barring devices, wireless sets and other wireless communication devices like radio pagers, cellular phones, satellite phones etc, telecom switching equipments of all kinds, telecom transmission equipments of all kinds, test equipments, instruments, apparatus, appliances and accessories and equipment and machinery for the manufacture thereof and to provide technical services in respect thereof or relating thereto. Designing and implementation of Network security measures, Data security measures, Data centres of all categories, CCTV system surveillance system, reinforcement of physical security through electronic system / automation, Development, Testing and implementation of various customized business application, Reselling of packaged software, turnkey software development and implementation, project execution, Packaged ERP implementation service, various type of process automation and integration to ERP system through Level – 3 HMI system implementation and consultancy services like Implemented system capability audit, System integration, Pre-implementation feasibility study and business case preparation, Project feasibility and estimation, Turnkey project execution, Manpower re-sourcing etc.

8. *Design, engineering, manufacture, shop fabrication, preassembly, shop testing/ type testing at manufacturer's works, packing, transportation, unloading, handling and conservation of equipment at site, complete services of construction including erection, supervision, pre-commissioning, commissioning and performance testing of equipment under Bidder's scope of work of FGD System, Limestone handling, crushing, storage, conveying and Gypsum handling & storage and its associated auxiliaries for Limestone based FGD; Ammonia Unloading and Storage, Hydro Cyclones, Centrifuge, Dryers, Packaging, etc., for Ammonia based FGD; including all Electrical, Control & Instrumentation, Civil, Structural and Architecture works and material handling work in India and abroad.

***Note: Amendment in Main Object Clause of the Company vide Special resolution passed at the Annual General Meeting held on 30th September, 2020 [Insertion of new object clause 7 and 8 after the existing main object clause III (A) 6].**



**(B) OBJECTS INCIDENTAL OR ANCILLARY TO THE
ATTAINMENT OF THE MAIN OBJECTS:**

1. To run the business to Design, Manufacture, Supply, Erect, Commissioned, Operate various industrial projects including for Pollution Control System, implementing new technologies for modernization of old plants, consultancy providing design and supervision.
2. To manage, supervise and control the business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydrocarbon fuel or any other form, kind or description. To carry on in India or abroad the business of establishing, commissioning, setting up, operating and maintaining electric power transmission systems/ networks, power systems, generating stations based on conventional/ non-conventional resources for evacuation, transmission, distribution, trading or supply of power through establishing or using stations, tie- lines, sub-stations and transmission or distribution lines in any manner including build, own and transfer (BOT), and/ or build, own and operate (BOO) and/ or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis or otherwise ,and to acquire in any manner power transmission systems/ networks, power systems, generation stations, tie-lines, sub-stations and transmission or distribution systems from State Electricity Boards, Vidyut Boards, Power Utilities, Generating Companies, Transmission Companies, Distribution Companies, Central or State Government Undertakings, Licensees, other local authorities or statutory bodies, other captive or independent power producers and distributors and to do all the ancillary , related or connected activities as may be considered necessary or beneficial or desirable for or along with any or all of the aforesaid purposes which can be conveniently carried on these systems, networks or platforms.
3. To plan, develop, establish, erect, construct, acquire , operate, run, manage, hire, lease, buy, sell, maintain, enlarge, alter, renovate, modernize, work and use power system networks of all types including ultra-high voltage (UHV), extra-high voltage (EHV), high voltage (HV), high voltage direct current (HVDC), medium voltage (MV) and low voltage (LV) lines and associated stations, substations, transmission and distribution centers, systems and networks and to lay cables, wires, accumulators, plants, motors, meters, apparatus, computers, telecommunication and telemetering equipment's and other materials connected with generation, transmission, distribution, supply and other ancillary activities relating to the electrical power and to undertake for and on behalf of others all these activities in any manner.
4. To acquire concessions or licenses granted by, and enter into contracts with the Government of India or the Government of any Province in India, or the Government of any State in India, or any municipal or local authority, company or person in India, or elsewhere, for the construction



and maintenance of an electric installation for the production, transmission or use of electric power for lighting, heating, pumping, signalling, telephonic, or traction or motive purposes, including the application thereof to tramcars, omnibuses, carriages, ships, conveyances and objects, or any other purpose.

5. To acquire concessions, facilities or licenses from electricity boards, government, semi governments or local authorities for generation, distribution, production, transmission or use of electric power and to take over along with all moveable and immovable properties, the existing facilities on mutually agreed terms from aforesaid authorities and to do all incidental acts and things necessary for the attainment of foregoing objects.
6. To enter into contracts, agreements and arrangement with any other company body or individual for the carrying out on behalf of the company of any of objects for which the company is formed.
7. To engage, employ, suspend or second and dismiss executives, engineers, agents, managers, accountants, superintendents, assistants, clerks, and other employees or hire secondees from other entities and remunerate any such persons at such rate as shall be thought fit, from time to time, to grant bonus, compensation, provident fund, pension or gratuity and/or other benefits to any such persons and generally to provide for welfare of all employees. The employment, suspension and dismissal of managing directors and executives will be subject to the approval of Board of Directors of the Company.
8. To carry on any business or branch of a business which this company is authorised to carry on by means, or through the agency of, any subsidiary Company or Companies, and to organize, promote and incorporate such subsidiary company or companies and to enter into any arrangement with such subsidiary company or companies for taking the profits and bearing the losses of any business or branch so carried on, or for financing any such subsidiary Company or guaranteeing its liabilities, or to make any other arrangements which may seem desirable with reference to any business or branch so carried on including power at any time and either temporarily or permanently to close any such branch or business.
9. To appoint or nominate Directors, or Managers of any subsidiary Company or for any other company in which this company is or may be interested.
10. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable or moveable property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business and, in particular, any land, buildings, easements, machinery, plant and stock-in-trade; and either to retain any property so acquired for the purposes of the Company's business or to turn to account as may seem expedient.
11. To guarantee the payment or performance of any debts, contracts or obligations, or become security for any person, firm or company, for any



purpose whatsoever, and to act as agents for the collection, receipt or payment of money, and generally to act as agents for and render services to customers and others, and generally to give guarantees and indemnities.

12. To sell, lease, grant licences, easements and other rights over and in any manner deal with or dispose of, the undertaking, property, assets, rights and effects of the Company, or any part thereof, for such consideration as the company may think fit, and in particular for shares, debentures, or securities of any other company.
13. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on any business which the company is authorised to carry on, or possessed of property suitable for the purpose of this company or which can be carried on in conjunction therewith or which is capable of being conducted therewith or which is capable of being conducted so as directly or indirectly to benefit the company.
14. To amalgamate or enter into partnership or into any arrangement for sharing of profits, union of interest, co-operation, joint-venture, reciprocal concession or cooperation or for limiting competition or otherwise, with any person, persons or company carrying on or engaged in or about to carry on, or engage in or being authorised to carry on or engage in any business or transaction which the company is authorised to carry on or engage in, or in any business or transaction capable of being conducted so as directly or indirectly to benefit the Company, and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture-stock or securities that may be agreed upon, and to hold and retain, or sell, mortgage, and deal with any shares, debentures, debenture-stock or securities so received.
15. To acquire, subscribe, take-up and hold shares, stocks, debentures, debenture-stock, bonds obligations and securities issued or guaranteed, by any company constituted or carrying on business in India or in any foreign country, and debentures, debenture-stock bonds, obligations and securities issued or guaranteed by any government, sovereign ruler, commissioners, public body or authority, supreme, municipal, local or otherwise whether in India or any foreign country.
16. To acquire any such shares, stocks, debentures, debenture-stock, bonds, obligations, or securities by original subscription, contract, tender, purchase, exchange or otherwise and whether or not fully paid up underwriting, and to subscribe for the same, either conditionally or otherwise and to guarantee the subscription thereof, and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof.
17. To establish or promote or concur in establishing or promoting any company or companies for the purpose of acquiring or taking over all or any of the property, rights and liabilities of the company or for any other purpose which may seem directly or indirectly calculated to benefit the



company and to place or guarantee the placing of, under write, subscribe for or otherwise, acquire all or any part of the shares, debentures or other securities of any such other company.

18. To enter into any arrangement with any Government, or authority, supreme, municipal, local or otherwise, or any person or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government, authority, person or company any rights, privileges, charters, contracts, licences, and concession which the company may think fit and desirable to obtain and to carry out, exercise and comply therewith.
19. To apply for, promote and obtain any Act, charter, order, regulation, privilege, concession, licence, or other authorisation or enactment of any Government, State or Municipality or local body for enabling the Company to carry any of its objects into effect, or for extending any of the powers of the Company, or for effecting any modification of the Company's constitution, or for any other purposes which may seem calculated directly or indirectly to benefit the Company and to oppose any bills, proceedings or applications which may seem calculated, directly or indirectly to prejudice the Company's interests.
20. To apply for, purchase, or otherwise acquire, and protect prolong and renew in any part of the world any patents, patent rights, brevets, invention, copy-rights trademarks, formulas, designs, licences, concessions and the like conferring any exclusive or non-exclusive or limited rights to their use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company or the acquisition of which may seem calculated, directly or indirectly to benefit the Company and to use, exercise, develop or grant licences in respect of, or otherwise turn to account the property, rights, or information so acquired, and to expend money in experimenting upon and testing or improving any such patents, inventions or rights.
21. To establish, provide, maintain and conduct or, otherwise subsidies research laboratories and experimental workshops for scientific and technical research, development and experiment and to undertake and carry on scientific and technical research experiments, and tests of all kinds and to promote scientific and technical studies and research, investigations or invention by providing, subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward, studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.
22. To make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly or indirectly



conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company, and also to subscribe, contribute, or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, educational, cultural or other institutions or objects or for any exhibition or for any public, objects and to establish and to support or aid in the establishment and support of associations, funds, trusts and conveniences for the benefit of the employees or ex-employees (including Directors) of the Company or its predecessors in business or of persons having dealings with the Company or the dependants, relatives or connections of such persons and in particular friendly or other benefit societies and to grant pensions, allowances, gratuities, bonuses and other termination benefits either by way of annual payments or a lump sum and to make payments towards insurance and to form and contribute to provident, benefit scholarship, gratuity, pension/superannuation funds, of or for such persons.

23. To refer or agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or concerned, and whether between the Company and a member or members or his or their representatives, or between the Company and third parties, to arbitration in India or at any place outside India, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
24. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of its capital including brokerage and commissions for obtaining application for or taking, placing or underwriting or procuring the underwriting of shares, debentures or other securities of the Company.
25. To pay all preliminary expenses of any company promoted by the Company or any company in which this Company is or may contemplate being interested, including any such preliminary expenses all or any part of the costs and expenses of owners of any business or property acquired by the Company.
26. To pay for any rights or property acquired by the Company and to remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in the Company's capital or any debentures, debenture-stock, or other securities of the Company, or in or about the formation or promotion of the Company or the acquisition of property by the Company or the conduct of its business whether by cash payment or by the allotment of shares, debentures or other securities of the Company credited as paid up in full or in part or otherwise.
27. To adopt such means of making known the business of the Company as may seem expedient, and in particular by advertising in the press, by circulars, by purchase and exhibition or works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.



28. To lend and advance money or give credit to any persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee and give guarantee or indemnities for the payment of money or the performance of contracts or obligations by any such person or company; to secure or undertake in any way the repayment of money lent or advanced to or the liabilities incurred by any person or company, and otherwise to assist any person or company.
29. To take or hold mortgages, liens, and charges to secure payment of the purchase or any unpaid price; balance of the purchase price of any part of that company's property of whatsoever kind sold by the company, or any money due to the Company from purchasers and others.
30. To invest and deal with the moneys of the Company not immediately required for the business of the Company, including investment in Fixed Deposits with companies, firms or any organizations, in such manner as may from time to time be determined.
31. To receive money on deposit or loan and borrow or raise or secure the payment of money in such manner as the Company may think fit, and in particular by the issue of debentures, or debenture-stock (perpetual or otherwise) and to secure the repayment of any money borrowed raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future), including its uncalled capital, and also by a similar mortgage charge or lien to secure and guarantee the performance by the Company or any other person or company of any obligation undertaken by the Company, or any person or company as the case may be; and to purchase redeem or pay off any such securities, subject to provisions of Section 58A of the Companies Act, 1956 and directives of Reserve Bank of India.
32. To undertake and execute any trusts the undertaking of which may seem to the Company desirable and either gratuitous or otherwise.
33. To draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
34. To sell, improve, manage, develop, exchange, lease, mortgage, dispose of turn to account or otherwise deal with all or any part of the undertaking property or rights of the Company for the time being.
35. Subject to the provisions of the Companies Act, 1956 and the Rules made thereunder, to distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of winding up.
36. To insure the whole or any part of the property of the Company either fully or partially; to protect and indemnify the Company from liability or loss in any respect either fully or partially and also to insure and to



protect and indemnify any part or portion thereof either on mutual principle or otherwise.

37. To act as principal, agent, factor, trustee, contractor, or otherwise and by or through trustees or agents or otherwise and either alone or in conjunction with others.
38. To procure the Company to be registered or recognized in any part of the world; and
39. To take part in the management, supervision and control of the business or operations of any company or undertaking and for that purpose to appoint and remunerate any directors, trustees, executives, accountants or other experts or agents.
40. To apply for, purchase or otherwise acquire and protect prolong and renew any patents, patent rights, trademarks, designs, licences and the like conferring any exclusive or non-exclusive or limited right to their use and enjoyment.
41. To employ experts, to investigate and examine into the conditions, prospects, values, character and circumstances of any business concern and undertaking and generally of any assets, property or rights.

(C) OTHER OBJECTS: -

42. To buy, sell, manufacture, repair, alter or otherwise deal in apparatus, plant, machinery, fittings, furnishings, tools.
43. To undertake custody and warehousing all machinery equipment merchandise and other materials and to provide storage facilities.
44. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, or the uplift of the people in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, "programme of rural development" shall also include any programme for promoting the social and economic welfare of, or the uplift of the people in any rural area to promote and assist rural development, and that the words "rural area" shall include such areas as may be regarded as rural areas under the Income-tax Act, 1961, or any other law relating to rural development for the time being in force and the Directors may at the discretion in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value and subject to provisions of the Companies Act, 1956 divest the ownership of any property of the Company to or in favour of any Public or Local Body or Authority or Central or State Government or any Public Institution or Trust or Fund.



45. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of, the national economy and for discharging social and moral responsibilities of the Company to the public or any section of the public as also any activity likely to promote national welfare or social, economic or moral uplift of the people or any section of the people and in such manner and by such means undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers, etc., or for organizing lectures or seminars likely to advance these objects or for giving merit awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust, etc. having any one of the aforesaid objects as one of its objects, by giving donations or otherwise in any other manner and the Directors may at their discretion in order to implement any of the above mentioned objects or fair or concessional value and subject to the provisions of the Companies Act, 1956 divest the ownership of any property of the Company to or in favour of any Public or Local Body or Authority or Central or State Government or any Public Institution or Trust or Fund.
46. To purchase, manufacture, construct, fabricate, assemble, hire, let on hire, alter and deal in all kinds of plant, machinery, equipment, accessories, spare parts, appliances, tools, apparatus, utensils, materials, substances, articles, things, requisites and facilities necessary or useful for or in connection with Civil, Electrical/Mechanical, Metallurgical Automobile, Marine, or Chemical industries, and to undertake construction, erection and turnkey contracts generally.
47. To carry on business as architects, contractors and builders of all kinds of works and to undertake repairs, maintenance, overhauling and other contracts as may be required by clients in connection with the working of any factory, undertaking or other establishment.
48. To undertake and execute any contracts for works involving supply or use of any plant, machinery, articles or things and to carry out any ancillary or other works comprised in such contracts.
49. To formulate or assist in formulating definite plan of campaign on the basis of study, analysis, research, knowledge or information gathered by or supplied to the Company.
50. To collect, acquire, preserve, tabulate, distribute, disseminate and publish information and statistics connected with any trade or industry throughout all markets or territories with or without observations, comments, notes or explanations thereon.
51. To undertake and engage in research generally and in particular problems relating to personnel and industrial and business management and distribution, marketing and selling goods and rendering services, and to collect, prepare and distribute information and statistics relating to any type of business and industry and generally to act as market research consultants.



52. To carry on business as suppliers of trained staff of temporary or permanent employment or use and generally to recruit and train staff, establish and conduct schools, training centres and examinations and hold lectures, symposiums and debates.
53. To act as advisers and consultants for selection and recruitment of officers and/or administrative, managerial, supervisory technical and other personnel and generally to carry on business of industrial business and personnel consultants.
54. To advise, supervise and assist individuals, firms, bodies corporate (whether incorporated or not), associations, institutions, government public bodies and others on preparation, making, keeping, maintenance, preservation and custody of books of accounts, documents, vouchers and papers and make, prepare, give or file or cause to be made, prepared, kept, given or filed or assist in making preparing, keeping, giving or filing proper reports, statements, applications returns, notices, circulars and other documents under any statute, rule, regulations, order or notification or which are otherwise necessary, expedient or usual to be made, prepared, kept, filed or maintained.
55. To carry on the business as financial advisers and to advise and assist in all financial, costing, accounting, internal control and other similar matters; to advise and assist in the preparation of all revenue and capital budgets, internal audit, development of funds, long term planning or utilisation of resources for rehabilitation, renewal, expansion and diversification, procuring bank and institutional finance including cash credit facilities overdraft facilities, subscription of debentures and term loans; to assess the needs for short and long term credit facilities and raising resources; to advise and assist in the formulation of internal control procedures for the maintenance and presentation of all assets and prevention of fraud, wastage, etc., financial and cost accounting procedure and other connected matters; to advise and assist in formulating long term financial policies and control of their execution; and generally to advise and assist in all financial, fiscal and revenue matters.
56. To carry on all or any of the business of manufacturers, installers, maintainers, repairers of and dealers in electrical and electronic appliances and apparatus of every description and of an in radio, television and telecommunication re-requisites and supplies, and electrical and electronic apparatus, appliances, equipment and stores of all kinds.
57. To manufacture and produce and, either as principals, or agents, trade and deal in any articles belonging to any business which the Company is carrying or is authorised to carry on, and all apparatus, appliances and things used in connection therewith, or with any invention, patents or privileges for the time being belonging to the Company.
58. To act as agents and brokers for sellers, buyers, exporters, importers, manufacturers, merchants, tradesmen, insurers and otherwise generally to undertake and carry out agency work and commission business.



59. To carry on business as assessors, appraisers, surveyors, actuaries, valuers and brokers in respect of all cleanses of property, both real and personal including marine vessels, machinery and equipment and to take stock and inventories thereof.
60. To undertake any advisory, secretarial, accountancy work and to act as share registrars or transfer agents for any other company;
61. To carry on business as financiers, capitalists, commercial agents, mortgage brokers, financial agents and advisers.
62. To carry on business as insurance brokers and agents, in respect of all classes of insurance including marine, fire, life, accident, burglary, workmen's compensation and indemnity.
63. To carry on all or any one or more the following business, namely, the buying, selling, altering, repairing, exchanging, letting on hire or on lease, hire purchase, deferred payment or similar transactions, household or office furniture, domestic or business appliances, installations, fittings, plant, machinery, equipments, tools, implements, accessories, spare parts, apparatus, utensils, rolling stock, hardware, and commercial industrial or other requisites, motor vehicles of all kinds whatsoever, whether moved, propelled or drawn by motor, steam, oil, petrol, electricity, or any mechanical or other power or device, agricultural implements of all sorts, aeroplanes, vehicles or devices now or hereafter used for travelling or for transporting goods by air, ships and ocean going vessels, buildings and real estate including factory sheds and in all and every kind of goods, produce, articles and merchandise.
64. For all or any of the purposes aforesaid, to institute, enter into, carry on subsidies, finance or assist in subsidizing or financing the sale and maintenance of any goods, articles or commodities of all or every kind of description upon any terms whatsoever, to acquire and discount, hire purchase, lease or other agreements or any rights thereunder (whether proprietary or contractual) and generally to carry on business and subject to the banking laws for the time in force, act as bankers, investors, financiers, guarantors, traders or commission agents.
65. To guarantee the payment or performance of any debts, contracts or obligations, or become security for any person, firm or company, for any purpose whatsoever, and to act as agents for the collection, receipt or payment of money and generally to act as agents for and render services to customers and others, and generally to give guarantees and indemnities.
66. To carry on business as house, land and estate agents and to arrange or undertake the sale, purchase of, advertise for sale or purchase, assist in selling or purchasing and find or introduce purchasers or vendors of and to manage land, buildings and other property, whether belonging to the Company or not and to let any portion of any premises for residential trade or business purposes, or other private or public purposes and to



collect rents and income and to supply to tenants and occupiers and others refreshments, clubs, public halls, messengers, lights, waiting rooms, reading rooms, meeting rooms, lavatories, laundry conveniences, electric conveniences, garages and other advantages.

67. To carry on business as manufacturers of and dealers, in all types of containers, receptacles, boxes, cartons, cases, drums, cages, bins, jars, carboys, tubes, crates, packing cases, can bottles, vials and fittings therefore of every kind and to manufacture and deal in plastic, bakelite, celluloid, glass, wood, plywood, Hard-board, straw-board and boards of all other description and any other materials whether chemically treated or not, used for the manufacture of any of the aforesaid articles.
68. To undertake the custody and warehousing of merchandise, goods and materials and to provide cold storage and other special storage facilities.
69. To undertake any advisory, secretarial, accountancy, clerical or similar work.
70. ****To carry on the business of manufacture of space related products and providing space related services in India or elsewhere either independently or in collaboration with others, including design, development, assemble, fit-up, repair, convert, testing and building of satellite launch vehicles, satellites, spacecraft's, Aero-space related activities, rocket propulsion systems, development of aircraft and spacecraft and all other related systems and activities including providing launch services for satellites belonging to the customers.

To research, develop, design, manufacture, assemble, Integrate, test and build airborne objects such as aircraft, missiles, spacecraft, rocket propulsion systems and other related systems, to innovate fluid control solutions technologies pertaining to rocket fuel propulsion systems, Hydrogen fuel delivery systems and aerospace industry for the Indian market or elsewhere. To set up Steel and non-ferrous melting furnaces, converters, AP Lines and casting facilities to produce stainless steel, ferrous and non-ferrous metals, alloy steels, steel and nonferrous ingots, continuous cast slabs, blooms, rounds, billets of various cross-sections, alloys and special steel, to make and deal in ferrous/non-ferrous and special alloys & steels including non-metallic for the purpose of use in Defence, Aero & Space, nuclear and for other applications.

IV. The Liability of the Members is LIMITED.

- V. ****(a) The Authorized Share Capital of the Company is Rs. 57,50,00,000 (Rupees Fifty-Seven Crores Fifty Lakhs Only) divided into 57,50,00,000 (Fifty-Seven Crores Fifty Lakhs) Equity Shares of Re. 1.00/- (Rupee One Only) each.

(b) The minimum paid up capital of the Company shall be Rs.5,00,000

***Note:** The Authorized Share Capital of the Company has been increased from Rs. 15,00,00,000/- (Rupees Fifteen Crores only) to Rs. 25,00,00,000/- (Rupees Twenty Five Crores only) vide Special Resolution passed by way of Postal Ballot on 26th December, 2020.



**Note: The Authorized Share Capital of the Company has been increased from Rs. 25,00,00,000/- [Rupees Twenty-Five Crores divided into 25,00,00,000 Equity Shares of Re.1 (Rupee one) Each] to Rs. 30,00,00,000/- [Rupees Thirty Crores divided into 30,00,00,000 Equity shares of Re. 1 (Rupee one) Each] vide Special Resolution passed by the members of the company through Postal ballot on 3rd April, 2022.

***Note: The Authorized Share Capital of the Company has been increased from Rs. 30,00,00,000/- [Rupees Thirty Crores divided into 30,00,00,000 Equity Shares of Re.1 (Rupee one) Each] to Rs. 40,00,00,000/- [Rupees Forty Crores divided into 40,00,00,000 Equity shares of Re. 1 (Rupee one) Each] vide Ordinary Resolution passed by the members of the company through Postal ballot on 31st March, 2024.

***Note: At the Annual General Meeting held on 30th September, 2024 Other object clause was amended via Insertion of new object clause no. 70 vide Special Resolution.

****Note: The Authorized Share Capital of the Company has been increased from Rs. 40,00,00,000/- [(Rupees Forty Crores Only) divided into 40,00,00,000 (Forty Crores) Equity Shares of Re. 1 (Rupee one) Each] to Rs. 57,50,00,000/- [(Rupees Fifty-Seven Crores Fifty Lakhs), divided into 57,50,00,000 (Fifty-Seven Crores Fifty Lakhs) Equity shares of Re. 1 (Rupee one) Each] vide Ordinary Resolution passed by the members in the Extra-Ordinary General Meeting of the Company held on 20th May, 2026.



We, the several persons, whose names and addresses and descriptions are subscribed hereunder, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

SR. No.	Name, Address, Description, Occupation and Signature of each Subscriber	No. of shares taken by each subscriber	Signature of Subscriber	Witness to the signature of subscriber with Address, Description, Occupation and Signature
1.	Dynacons Systems & Solutions Limited Registered office : 78 Ratnajyot Industrial Estate, Irla lane, Vile Parle (west), Mumbai- 400 056 <u>Represented by:</u> Shirish Anjaria Son of: Mr. Mansingh Anjaria Address: 29-B Laxman Apartments, Azad Lane, Andheri (west), Mumbai- 400 058. Age: 65 years Occupation: business	4,99,400 (Four Lac Ninety Nine Thousand & Four Hundred Only)	Sd/-	Witness for all the signatories- Sd/- Sachin Chhadawa S/o: Premji Chhadawa 50, Ultimate Business Centre, 111-A, M.G. Road, Opp. Mumbai University, Fort, Mumbai- 400 023 Practising Company Secretary C.P. No- 4617
2.	Shirish Anjaria Son of: Mr. Mansingh Anjaria Address: 29-B Laxman Apartments, Azad lane, Andheri (west), Mumbai- 400 058. Age: 65 years	100 (One Hundred Only)	Sd/-	



*Note: Change in name of the Company and Alteration of Object Clause pursuant to Special resolution passed by Members with requisite majority by exercise of Postal Ballot/ E-Voting of which Result declared on 19th March, 2016.

	Occupation: business			
SR. No.	Name, Address, Description, Occupation and Signature of each Subscriber	No. of shares taken by each subscriber	Signature of Subscriber	Witness to the signature of subscriber with Address, Description, Occupation and Signature
3.	Parag Dalal Son of: Mr. Jitendra Dalal Address: 8, Kamal Kunj, V.P. Road, Andheri (west) Mumbai- 400 058 Age: 41 years Occupation: business	100 (One Hundred Only)	Sd/-	
4.	Dharnesh Anjaria Son of: Mr. Shirish Anjaria Address: 29-B Laxman Apartments, Azad lane, Andheri (west), Mumbai- 400 058. Age: 35 years Occupation: business	100 (One Hundred Only)	Sd/-	Witness for all the signatories- Sd/- Sachin Chhadawa S/o: Premji Chhadawa 50, Ultimate Business Centre, 111-A, M.G. Road, Opp. Mumbai University, Fort, Mumbai- 400 023 Practising Company Secretary C.P. No- 4617
5.	Nilam Anjaria Wife of: Mr. Shirish Anjaria Address: 29-B Laxman Apartments, Azad lane, Andheri (west), Mumbai- 400 058. Age: 64 years	100 (One Hundred Only)	Sd/-	



*Note: Change in name of the Company and Alteration of Object Clause pursuant to Special resolution passed by Members with requisite majority by exercise of Postal Ballot/ E-Voting of which Result declared on 19th March, 2016.

	Occupation: business			
SR. No.	Name, Address, Description, Occupation and Signature of each Subscriber	No. of shares taken by each subscriber	Signature of Subscriber	Witness to the signature of subscriber with Address, Description, Occupation and Signature
6.	Vibhor Kedia Son of: Mr. Raghunath Kedia Address: E-11. Shreedatta Gurn Housing Society, Deonar, Mumbai- 400 088 Age: 30 years Occupation: business	100 (One Hundred Only)	Sd/-	
7.	Peshwa Patil Son of: Mr. Bapusaheb Patil Address: 12/3 Jivan Cooperative society, Navpada, Thane(west)- 400 602 Age:30 years Occupation: service	100 (One Hundred Only)	Sd/-	Witness for all the signatories- Sd/- Sachin Chhadawa S/o: Premji Chhadawa 50, Ultimate Business Centre, 111-A, M.G. Road, Opp. Mumbai University, Fort, Mumbai- 400 023 Practising Company Secretary C.P. No- 4617

Date: 18/03/2009
Place: Mumbai

[Handwritten Signature]



*Note: Change in name of the Company and Alteration of Object Clause pursuant to Special resolution passed by Members with requisite majority by exercise of Postal Ballot/ E-Voting of which Result declared on 19th March, 2016.